

SAFWA ISLAMIC BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN-THE HASHEMITE KINGDOM OF JORDAN

INTERIM CONSOLIDATED CONDENSED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 June 2025
TOGETHER WITH THE INDEPENDENT
AUDITOR'S REVIEW REPORT

SAFWA ISLAMIC BANK
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN-THE HASHEMITE KINGDOM OF JORDAN
30 June 2025

TABLE OF CONTENTS

Independent Auditor's Review Report

Statement

Interim Consolidated Condensed Statement of Financial Position

A

Interim Consolidated Condensed Statement of Income and Other Comprehensive Income

B

Interim Consolidated Condensed Statement of Income and Attribution Related to Quasi-Equity

C

Interim Consolidated Condensed Statement of Changes in Equity

D

Interim Consolidated Condensed Statement of Cash Flows

E

Page

Notes to the Interim Consolidated Condensed Financial Statements

1-43

**Report on Review of Interim Consolidated Condensed Financial Statements
To the Board of Directors of Safwa Islamic Bank - Public Shareholding Company
Amman - Jordan**

Introduction

We have reviewed the accompanying interim consolidated condensed financial statements of Safwa Islamic Bank (the “Bank”) and its subsidiary (the “Group”) as at 30 June 2025, comprising of the interim consolidated condensed statement of financial position as at 30 June 2025 and the related interim consolidated condensed statement of income and other comprehensive income, and the interim consolidated condensed statement of income and attribution related to quasi-equity, interim consolidated condensed statement of equity and interim consolidated condensed statement of cash flows for the six-month period then ended and explanatory notes. The Board of Directors is responsible for the preparation and presentation of these interim consolidated condensed financial statements in accordance with Financial Accounting Standard No. (41) ("Interim Financial Reporting") related to the preparation of interim financial reports issued by the Accounting and Auditing Organization for Islamic Financial Institutions (“AAOIFI”). Our responsibility is to express a conclusion on these interim consolidated condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated condensed financial statements are not prepared, in all material respects, in accordance with Financial Accounting Standard No. (41).

Ernst and Young

Amman – Jordan
27 July 2025

ERNST & YOUNG
Amman - Jordan

Statement (A)

Safwa Islamic Bank
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan

Interim Consolidated Condensed Statement of Financial Position

	Notes	30 June 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Assets			
Cash and balances at the Central Bank	4	214,366,805	244,541,023
Balances at banks and the financial institutions	5	18,770,931	16,841,108
International wakala investments - net	6	171,978,842	217,144,756
Deferred sales receivables and other receivables - net	7	1,630,474,209	1,540,465,378
Financial assets at fair value through other comprehensive income - net	8	67,521,743	46,023,435
Financial assets at fair value through quasi-equity - net	9	413,849,813	450,917,406
Financial assets at fair value through statement of income	10	1,757,588	-
Financial assets at amortized cost	11	261,652,000	119,852,000
Investment in associate		339,331	332,759
Ijara Muntahia Bittamleek assets - net	12	824,387,999	762,094,570
Al-Qard Al-Hasan - net	13	11,387,578	11,443,367
Property and equipment - net		22,355,571	22,323,578
Intangible assets - net		1,827,701	1,673,942
Right-of-use assets	33	9,957,355	9,698,565
Deferred tax assets	16/C	19,191,454	18,506,502
Other assets	14	74,669,988	72,678,409
Total Assets		3,744,488,908	3,534,536,798
Liabilities and Quasi-equity and Equity			
Liabilities			
Banks and financial Institutions' accounts		31,770,018	30,544,484
Customers' current accounts	15	349,155,899	313,833,370
Cash margins		180,854,156	153,061,234
Income tax provision	16/A	11,630,987	20,680,565
Other provisions		163,719	163,719
Lease liabilities	33	9,919,097	9,851,375
Other liabilities	17	111,545,199	80,462,885
Total Liabilities		695,039,075	608,597,632
Quasi-equity			
Unrestricted investment accounts	18	2,827,808,058	2,716,418,549
Fair value reserve	19/B	747,152	16,942
Total Quasi-equity		2,828,555,210	2,716,435,491
Equity			
Paid-in capital	20	120,000,000	120,000,000
Statutory reserve	20	38,320,046	38,320,046
Fair value reserve through other comprehensive income	19/A	590,130	94,068
Retained earnings	21	50,948,190	51,089,561
Profit for the period - Statement (B)		11,036,257	-
Total Equity		220,894,623	209,503,675
Total Liabilities and Quasi-equity and Equity		3,744,488,908	3,534,536,798

The attached notes (1) to (43) form part of these interim consolidated condensed financial statements and should be read with them.

Statement (B)

Safwa Islamic Bank
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan

Interim Consolidated Condensed Statement of Income and Other Comprehensive Income

	Notes	For the three months ended 30 June		For the six months ended 30 June	
		2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
		JD	JD	JD	JD
Deferred sales income	22	26,994,224	24,198,779	53,032,688	45,955,936
Income from Ijara Muntahia Bittamleek assets	23	15,948,538	15,571,952	31,661,646	30,292,230
Income from International wakala investments		1,463,016	2,213,260	3,712,729	4,015,871
Income from financial assets at fair value through other comprehensive income	24	839,103	-	1,548,206	44,000
Income from financial assets at fair value through quasi-equity	25	5,123,903	6,276,224	10,767,407	12,106,510
Income from financial assets at fair value through statement of income	26	20,726	1,513	61,071	4,471
Income from financial assets at amortized cost	27	4,126,725	48,348	5,926,101	48,348
Net share of results of investment in an associate company		11,572	(16,863)	11,572	(16,863)
Gains (losses) from foreign currencies revaluation		106,037	(62,876)	154,033	(133,244)
Income from foreign currencies		778,410	882,564	1,442,734	1,489,141
Banking services income - net		2,782,054	3,898,980	5,405,305	6,184,308
Other income - net		1,054,599	465,193	1,763,113	868,261
Gross income		59,248,907	53,477,074	115,486,605	100,858,969
Provision expense for expected credit losses and other receivables	28	(7,276,445)	(10,349,995)	(15,981,480)	(15,812,661)
Deposit insurance fees		(1,486,302)	(1,252,122)	(2,972,604)	(2,504,244)
Employees' expenses		(5,441,302)	(4,621,066)	(10,917,473)	(9,119,606)
Depreciation and amortization		(832,074)	(780,995)	(1,681,077)	(1,566,012)
Depreciation of right of use assets		(475,128)	(419,777)	(952,464)	(875,385)
Finance costs / discount on lease liability		(89,826)	(86,578)	(181,265)	(173,362)
Rent expenses		(55,992)	(45,777)	(108,367)	(75,978)
Other expenses		(3,256,954)	(2,390,373)	(6,276,584)	(4,689,644)
Total expenses		(18,914,023)	(19,946,683)	(39,071,314)	(34,816,892)
Net profit for the period before tax and net profit attributable to Quasi-Equity		40,334,884	33,530,391	76,415,291	66,042,077
Less : Net profit attributable to quasi-equity		(29,784,717)	(26,490,820)	(58,534,275)	(52,617,442)
Net profit for the period before tax		10,550,167	7,039,571	17,881,016	13,424,635
Income tax expense	16/B	(4,055,229)	(2,693,627)	(6,844,759)	(5,123,640)
Net profit for the period		6,494,938	4,345,944	11,036,257	8,300,995
Other comprehensive income items :					
Net gains from sale of financial assets at fair value through other comprehensive income		-	-	58,737	-
Change in fair value reserve for financial assets		175,468	24,000	496,062	70,000
Total comprehensive income for the period		6,670,406	4,369,944	11,591,056	8,370,995
		JD/FILS	JD/FILS	JD/FILS	JD/FILS
Basic and diluted earnings per share for the period	31	0/054	0/036	0/092	0/069

The attached notes (1) to (43) form part of these interim consolidated condensed financial statements and should be read with them.

Statement (C)

Safwa Islamic Bank
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan

Interim Consolidated Condensed Statement of Income and Attribution Related to Quasi-Equity

		30 June	30 June
	Notes	2025 (Reviewed)	2024 (Reviewed)
		JD	JD
Net profit for the period before tax and net profit attributable to Quasi-Equity		76,415,291	66,042,077
Less : Unrelated income to quasi-equity		(11,378,818)	(8,171,204)
Add : Unrelated expenses to quasi-equity		21,807,250	18,234,633
Net profit for the peiod before net profit attributable to Quasi-Equity		86,843,723	76,105,506
Less : Bank's share as mudarib and rab mal	30	(42,795,736)	(35,131,309)
Add : Bank's contribution	30	14,486,288	11,643,245
Net profit attributable to Quasi-Equity	29	58,534,275	52,617,442

The attached notes (1) to (43) form part of these interim consolidated condensed financial statements and should be read with them.

Statement (D)

Safwa Islamic Bank

(Public Shareholding Limited Company)

Amman - The Hashemite Kingdom of Jordan

Interim Consolidated Condensed Statement of Changes in Equity

	Paid-in capital*	Statutory Reserve	Fair value reserve through other comprehensive income	Retained Earnings**	Profit for the period	Total
	JD	JD	JD	JD	JD	JD
<u>For the six months ended 30 June 2025</u>						
Balance as at the beginning of the period	120,000,000	38,320,046	94,068	51,089,561	-	209,503,675
Capital increase fees	-	-	-	(200,108)	-	(200,108)
Total comprehensive income for the period - (Statement B)	-	-	496,062	58,737	11,036,257	11,591,056
Balance as of 30 June 2025	120,000,000	38,320,046	590,130	50,948,190	11,036,257	220,894,623
<u>For the six months ended 30 June 2024</u>						
Balance as at the beginning of the period	100,000,000	35,041,275	(25,069)	54,293,534	-	189,309,740
Capital increase	20,000,000	-	-	(20,000,000)	-	-
Capital increase fees	-	-	-	(150,113)	-	(150,113)
Total comprehensive income for the period - (Statement B)	-	-	70,000	-	8,300,995	8,370,995
Balance as of 30 June 2024	120,000,000	35,041,275	44,931	34,143,421	8,300,995	197,530,622

- Retained earnings include a balance of JD 1,407,735 as of 30 June 2025 (JD 1,351,047 as of 31 December 2024) and it is restricted from use based on the Central Bank of Jordan instructions. which represents deferred tax assets -self.

*On 24 April 2025, the General Assembly of Shareholders approved an increase in the Bank's capital from JD120 million to JD150 million, with 25% of the subscribed capital after obtaining the approval of the Central Bank of Jordan, the procedures for registering the Bank's capital increase shares were completed on 1 July 2025.

** Based on Central Bank of Jordan instructions no.(13/2018) that were issued on 6 June 2018 the general banking risks reserve which was transferred to retained earnings, amounted to JD 108,397 is restricted from use without prior approval from the Central Bank of Jordan.

The attached notes (1) to (43) form part of these interim consolidated condensed financial statements and should be read with them.

Statement (E)

Safwa Islamic Bank
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan
Interim Consolidated Condensed Statement of Cash Flows

	Notes	For the six months ended 30 June	
		2025 (Reviewed)	2024 (Reviewed)
		JD	JD
<u>Cash flows from operating activities</u>			
Profit for the period before tax - statement (B)		17,881,016	13,424,635
Adjustments for non-monetary items:			
Depreciation and amortization		1,681,077	1,566,012
Depreciation of Ijara Muntahia Bittamleek assets (self & joint)		50,065,081	35,827,732
Depreciation of right-of-use assets	33	952,464	875,385
Finance costs / discount on lease liability	33	181,265	173,362
Unrealized gains for financial assets at fair value through statement of Income	26	(20,899)	-
Provision of expected credit losses and other receivables		15,981,480	15,812,661
Net share of profit (loss) from investment in associate company		(11,572)	16,863
Loss on sale of property and equipment		1,759	2,071
Recovered from provision for impairment seized real estates / joint	14	(121,140)	(2,595)
Gain on sale of seized assets against debts		(951,194)	(166,625)
Profit before changes in assets and liabilities		85,639,337	67,529,501
Changes in assets and liabilities :			
Deferred sales receivables and other receivables		(105,888,400)	(36,755,759)
Ijara Muntahia Bittamleek assets		(112,358,510)	(87,148,009)
Al Qard Al Hasan		31,941	24,509,296
Other assets		(2,271,229)	(4,610,800)
Customers' current accounts		35,322,529	11,849,476
Cash margin accounts		27,792,922	69,766,071
Other liabilities		31,033,865	(4,516,165)
Net cash flows (used in) from operating activities before income tax paid		(40,697,545)	40,623,611
Income tax paid	16/A	(16,602,131)	(7,824,980)
Net cash flows (used in) from operating activities		(57,299,676)	32,798,631
<u>Cash flows from investing activities</u>			
Purchase of financial assets at fair value through quasi-equity - net		(214,985)	(53,530,761)
Maturity of financial assets at fair value through quasi-equity - net		38,037,470	30,418,975
Purchase of financial assets at fair value through statement of income		(1,736,689)	-
Purchase of financial assets at fair value through other comprehensive income - net		(21,929,485)	-
Maturity of financial assets at fair value through other comprehensive income		999,014	-
Net -purchase of financial assets at amortized cost		(141,800,000)	(29,412,000)
Purchase of intangible assets		(514,937)	(244,252)
Purchase of property and equipment & payments on purchase of property, equipment and projects under progress		(1,353,651)	(1,109,678)
Proceeds from sale of assets seized by the bank against debts		1,157,276	920,798
Net (decrease) Increase in International Wakala Investments		45,321,130	(119,528,488)
Net cash flows used in investing activities		(82,034,857)	(172,485,406)
<u>Cash Flows from Financing Activities</u>			
Unrestricted investment accounts		111,389,509	156,927,252
Paid from lease liabilities		(1,324,797)	(1,277,547)
Capital increase fees		(200,108)	(150,113)
Net cash flows from financing activities		109,864,604	155,499,592
Net (decrease) increase in cash and cash equivalents		(29,469,929)	15,812,817
Cash and cash equivalents at beginning of the period		230,837,647	259,318,910
Cash and cash equivalents at end of the period	32	201,367,718	275,131,727
Non-cash transactions:			
Financing transferred to off statement of financial position or bad debts		(847,090)	-

The attached notes (1) to (43) form part of these interim consolidated condensed financial statements and should be read with them.

Safwa Islamic Bank
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan
Notes to the Interim Consolidated Condensed Financial Statements

(1) GENERAL

Safwa Islamic Bank (the "Bank") is a public shareholding company licensed by the Central Bank of Jordan to practice and provide Islamic business and banking services in accordance with the Banking Law and the Companies Law.

The Bank provides all financial banking and structured investment services on a non-interest basis in accordance with Islamic Sharia' through the Bank's head office and its forty -five branches within the Kingdom and its subsidiary, in accordance with the effective Banking Law.

The Bank's authorized and paid-up capital is JD 120 million consisting of 120 million shares with a nominal value of one JD per share.

On 24 April 2025, the General Assembly of Shareholders approved an increase in the Bank's capital from JD120 million to JD150 million, with 25% of the subscribed capital after obtaining the approval of the Central Bank of Jordan, the procedures for registering the Bank's capital increase shares were completed on 1 July 2025.

Etiihad Islamic Investment Company ("the Parent Company") owns 62.37% of the Bank's capital.

The Sharia Supervisory Board issued its report for the period ended 30 June 2025 in its meeting no. (7/2025) on 24 July 2025.

The interim consolidated condensed financial statements for the six months ended 30 June 2025 were approved by the Bank's Board of Directors at its meeting no. (6/2025) on 24 July 2025.

(2) BASIS OF PREPARATION AND ACCOUNTING POLICIES

(2-1) Basis of preparation of the interim consolidated condensed financial statements:

The interim consolidated condensed financial statements of the Bank and its subsidiary financed from the Bank's funds (the "Group") have been prepared in accordance with Financial Accounting Standard No. (41) ("Interim Financial Reporting") related to the preparation of interim financial reports issued by the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI"). The Bank also complies with the applicable local laws and the instructions of the Central Bank of Jordan and in the absence of standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions related to the items of the financial statements, the International Financial Reporting Standards and their interpretations are applied in conformity with Sharia' standards until Islamic standards are issued for them.

The Bank complies with the instructions of the Central Bank of Jordan and the local laws in force.

The interim consolidated condensed financial statements have been prepared in accordance with the historical cost basis except for the financial assets at fair value through other comprehensive income, financial assets at fair value through quasi-equity and the financial assets at fair value through statement of income.

The interim consolidated condensed financial statements are presented in Jordanian Dinar (JD), which is the functional currency of the Bank.

The interim consolidated condensed financial statements do not contain all information and disclosures for annual consolidated financial statements prepared in accordance with Sharia' rules and principles determined by the Bank's Sharia Supervisory Board and in accordance with Financial Accounting Standards issued by Accounting and Auditing Organization for Islamic Financial Institutions and it shall be read in conjunction with the Bank's annual report as of 31 December 2024. In addition, the results for the six-month ended 30 June 2025 do not necessarily indicate the expected results for the year ended 31 December 2025 and no appropriation was made for the profits of six months period ended 30 June 2025 since it is made at year-end.

(2-2) Basis of consolidation of the interim consolidated condensed financial statements:

The interim consolidated condensed financial statements comprise of the financial statements of the Bank and its subsidiary which is financed by the Bank's own funds and the Bank has the control to govern the operational and financial policies of the subsidiary to obtain benefits from its activities, all inter-company balances, transactions, revenue, expenses and off –balance sheet items between the Bank and its subsidiary are eliminated.

The financial statements of the subsidiary are prepared for the same reporting period as the Bank using same accounting policies applied by the Bank.

The subsidiary's operation results are consolidated in the interim consolidated condensed statements of income and other comprehensive income from the acquisition date which is the date the Bank actually obtains control on the subsidiary. The subsidiary's discontinued operation results are consolidated in the interim consolidated condensed statements of income and other comprehensive income which is the date that the Bank loses the control on its subsidiary.

The Bank owns the following subsidiary as of 30 June 2025:

Subsidiary name	Paid-in Capital	Ownership	Company Main Activity	Source of Funding	Operation location	Acquisition Date
	JD					
Misc for brokerage company	2,000,000	100%	Brokerage	Self	Amman	2011

(2-3) Changing in accounting policies:

The accounting policies used in the preparation of the interim consolidated condensed financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2024 except for the impact of the application of the following standards:

Financial Accounting Standard No. (42) "Presentation and Disclosures in the Financial Statements of Takaful Institutions"

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (42) in 2022. This standard replaces Financial Accounting Standard No. (12) "General Presentation and Disclosures in the Financial Statements of Islamic Insurance Companies". This standard specifies the requirements for the presentation of financial statements and related disclosures for Takaful institutions. This standard aims to improve the presentation of financial statements of Takaful institutions by introducing additional disclosure requirements aimed at enhancing transparency.

This standard has no effect on the Group's interim consolidated condensed financial statements as this standard does not apply to the Bank.

Financial Accounting Standard No. (43) "Accounting for Takaful: Recognition and Measurement"

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (43) in 2022. This standard replaces Financial Accounting Standard No. (13) "Disclosure of the Basis for Determining and Allocation of Surplus or Deficit in Islamic Insurance Companies". This standard addresses the principles of recognition and measurement of Takaful arrangements and related transactions. The standard should be read in conjunction with Financial Accounting Standard No. (42) "Presentation and Disclosures in the Financial Statements of Takaful Institutions".

This standard has no effect on the Group's interim consolidated condensed financial statements as this standard does not apply to the Bank.

New Standard Issued but Not Yet Effective

The following new accounting standard issued but not yet effective up to the date of the interim consolidated, financial statements is listed below, and the Bank will apply this standard when it becomes effective:

Financial Accounting Standard No. (45) "Quasi-equity (including investment accounts)"

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (45) in 2023. This standard describes the principles of financial reporting related to participatory investment instruments (including investment accounts) in which an Islamic financial institution controls the underlying assets (usually as a working partner), on behalf of stakeholders other than the shareholders' equity. Such instruments (including, in particular, unrestricted investment accounts) are usually eligible for accounting in the statement of financial position and are recorded as quasi-equity. This standard also provides general accounting standards in the statement of financial position for participatory investment instruments and quasi-equity, in addition to the aggregation, recognition, derecognition, measurement, presentation and disclosure of quasi-equity. The standard also addresses financial reporting related to quasi-equity instruments. The standard also addresses financial reporting related to other quasi-equity instruments and some specific issues. The concept of quasi-equity is introduced in Financial Accounting Standard No. (1) "General Presentation and Disclosures in Financial Statements" (revised in 2021).

This standard is effective for financial reporting periods beginning on or after 1 January 2026. The standard will be applied from 1 January 2026 and is not expected to have a material impact on the Bank upon its application.

Financial Accounting Standard (46) "Off-balance Sheet Assets"

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (46) in 2023. This standard replaces Financial Accounting Standard No. (27) "Investment Accounts" in terms of presentation and disclosure. This standard specifies the classification of off-balance sheet assets and the principles related to financial reporting in line with the AAOIFI Conceptual Framework for Financial Reporting. The standard covers aspects of recognition, derecognition, subsequent recognition and measurement of assets related to off-balance sheet assets, in addition to reporting requirements and financial obligations incurred by the institution. The standard also integrates the presentation and disclosure requirements that are specifically aligned with the requirements of Financial Accounting Standard No. (1) "General Presentation and Disclosures in Financial Statements" (as amended in 2021) regarding the disclosure of off-balance sheet assets to management.

This standard is effective for financial reporting periods beginning on or after 1 January 2026 and must be applied simultaneously with Financial Accounting Standard No. (45) "Quasi-equity (including investment accounts)". The standard will be applied as of 1 January 2026 and is not expected to have a material impact on the Bank upon its application.

Financial Accounting Standard No. (47) “Transfer of Assets between Investment Groups”

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (47) in 2023 and replaces Financial Accounting Standard No. (21) “Disclosure of Transfer of Assets”. This standard describes the financial reporting principles and disclosure requirements applicable to all transfers between different investment groups (and their establishment was permanent, between ownership by equity, equity and quasi-equity and off-balance sheet assets under the management of an entity), and requires the application of accounting policies for such transfers in a consistent manner in line with the principles and rules of Islamic Sharia and describes the general disclosure requirements in this regard.

This standard is effective for financial reporting periods beginning on or after 1 January 2026. The standard will be applied from 1 January 2026 and is not expected to have a material impact on the Bank upon its application.

Financial Accounting Standard No. (48) “Promotional Gifts and Prizes”

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (48) in 2024. This standard aims to set out the accounting and financial reporting principles for recognition, measurement, presentation and disclosure that apply to promotional gifts and prizes provided by Islamic financial institutions to their customers, including quasi-equity and other investment account holders.

This standard is effective for financial reporting periods beginning on or after 1 January 2026. The standard will be applied from 1 January 2026 and is not expected to have a material impact on the Bank upon its application.

Financial Accounting Standard No. (49) “Financial Reporting for Entities Operating in Hyperinflationary Economies”

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (49) in 2024. The standard sets out the principles of financial reporting for entities that apply financial accounting standards and operate in hyperinflationary economies, taking into account Shariah principles, provisions and their business model. The Accounting Board of AAOIFI recognizes that the economic environment in many countries operating under hyperinflationary conditions sometimes makes financial statements prepared under AAOIFI standard less relevant and not comparable over multiple reporting periods. Accordingly, the Board recognized the need for institutions following AAOIFI standard in such economic environments to apply specific financial reporting requirements that make their financial statements more relevant and comparable. The Board also recognized that some financial reporting requirements under GAAP may not be appropriate for institutions following AAOIFI standard, given the requirements of relevant Shari’a principles and rules and their business models. Accordingly, the Board decided to develop a specific standard on this subject.

This standard is effective for financial reporting periods beginning on or after 1 January 2026. It is recommended that all institutions operating in hyperinflationary economies apply this standard from the date of its issuance to ensure comparability of their results. The standard will be effective from 1 January 2026 and is not expected to have a material impact on the Bank upon its application.

Financial Accounting Standard No. (50) “Financial Reporting for Islamic Investment Institutions (Including Investment Funds)”

The Accounting and Auditing Organization for Islamic Financial Institutions issued Financial Accounting Standard No. (50) in 2024. This standard replaces Financial Accounting Standard No. (14) “Investment Funds”. The standard sets out the principles of financial reporting that apply to Islamic investment institutions and focuses specifically on achieving consistency and providing a unified basis for the format and content of financial statements for Islamic investment institutions. It also sets out the general requirements for presentation and the minimum content and recommended structure of their financial statements to enhance true and fair presentation in accordance with the principles and provisions of Sharia.

This standard is effective for financial reporting periods beginning on or after 1 January 2027. The standard will be applied from 1 January 2027 and is not expected to have a material impact on the Bank upon its application.

(3) Use of estimates

The preparation of interim consolidated condensed financial statements requires the Bank's management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues, expenses, and the provisions and the fair value changes reported in equity and Quasi-equity. In particular, considerable judgment by the Bank's management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ as a result of changes in conditions and circumstances of those estimates in the future.

We believe that our estimates in the interim consolidated condensed financial statements are reasonable, and the estimates are summarized as follows :

A. Provision for expected credit losses for deferred sales receivables and other receivables.

Determining the provision for expected credit losses for financial assets requires the Bank's management to make important judgments and judgments to estimate the amounts and times of future cash flows, in addition to estimating any material increase in the credit risk of financial assets after initial recognition, in addition to taking into account future measurement information for expected credit losses.

Impairment of financial assets

The Bank applies the requirements of Financial Accounting Standard No. (30) issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) when calculating expected credit losses and related modifications concerning classification and measurement of financial instruments, by recognizing the impact through the interim consolidated condensed statement of income and comprehensive income for the self-financed portion. This includes assets and financing receivables. The expected credit losses and other provisions for jointly financed and investments, that were classified at fair value through unrestricted investment accounts holders' equity will be charged on the common pool

Credit-impaired financial assets

The financial asset is considered to be "credit-impaired" when one or more events have an adverse effect on the estimated future cash flows of the financial asset. Credit-impaired financial assets are referred to as third stage assets. Evidence of credit impairment includes observable data on the following events:

- The debtor is facing significant financial difficulties (severe weakness in the financial statements).
- Non-compliance with contractual conditions, such as the existence of dues equal to or greater than (90) days.
- The Bank amortized part of the debtor's obligations for reasons related to financial difficulties facing the debtor and his inability to pay the obligations in full on time.
- The existence of clear indicators indicating the imminent bankruptcy of the debtor.
- Lack of an active market for a financial instrument due to financial difficulties faced by the debtor (source of credit exposure/non-cash debt instrument).
- Scheduled and under cooling period financial assets.

If a single event cannot be identified, instead, the combined effect of several events may cause the financial assets to turn into assets with a credit-impaired value. The Bank assesses whether there has been a decline in credit of financial instruments measured at fair value through quasi-equity/equity at the date of each report. To assess whether there is credit impairment to corporate debt instruments. Furthermore, a combination of factors such as Sukuk proceeds, credit rating, and the borrower's ability to increase funding is considered.

The Bank reviews the values recognized in the records of financial assets at the date of the condensed interim consolidated statement of financial position to determine whether there are indicators of impairment individually or in the form of a group, and if such indicators exist, the recoverable value is estimated in order to determine the impairment loss.

Determining the provision for impairment of financial assets requires the Bank's management to exercise significant judgment in estimating future cash flows and their timing, assessing material increases in credit risk post-initial recognition, and incorporating forward-looking information on expected credit losses.

Definition of default

The credit facilities are considered non-performing if their maturity or the maturity of one of their installments has passed for a period of time equal to or more than 90 days or there are clear indications indicating the possibility of default of credit facilities. The Bank's concept of default also includes the possibility of non-payment of Sukuk, Wakalat and international murabaha with banks and banking institutions.

The payment of due installments is followed up through the dedicated departments within a general framework and approved policies for this purpose.

When assessing whether a customer is unlikely to pay his credit obligation, the bank takes into account qualitative and quantitative indicators. Such information includes the type of asset, also the Bank uses various sources of information to assess defaults that are developed internally or obtained from external sources.

Significant increase in credit risk

The Bank monitors all financial assets, financial liabilities, and financial guarantee contracts that are subject to impairment requirements to assess whether there has been a significant increase in credit risk since initial recognition. If there is a significant increase in credit risk, the Bank will measure the allowance for loss on a life-long basis rather than the expected (12) month credit loss.

The mechanism of calculating the expected credit losses (ECL)

The mathematical model for calculating the expected credit losses according to Financial Accounting Standard no. (30) issued by the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI") is as follows:

$$\text{Expected Credit Loss} = \text{Probability of Default (PD)} * \text{Exposure at Default (EAD)} * \text{Loss Given Default (LGD)}$$

The calculation of Expected Credit Loss (ECL) depended on the calculation of the following variables:

Definition of probability of default and the mechanism of calculation and controlling (PD):

It is the probability of irregularity in repayment where it is measured for the purpose of calculating the expected credit losses for each stage from the implementation of the Financial Accounting Standard no. (30) issued by the AAOIFI based on historical data that reflecting historical default rates as well as stress tastings related to macroeconomic variables, where the Bank has reflected the global and local economic conditions, on the possibility of default (Macroeconomic Adjusted PD) and adopting it as a basis in the process of calculating expected credit losses, with the aim of precaution.

The probability of default for a period of 12 months is calculated for the facilities included in stage one and the life-time probability of default for the facilities in stage two and three. The bank adopts a PD on the level of corporate portfolio clients and investment portfolio clients on an individual basis, while a general ratio for each individual product is based on a collective basis.

Definition of Exposure at Default and Mechanism of Calculating and Controlling (EAD):

It is the amount of potential exposure that is subject to risk (uncovered balance by acceptable collaterals) for exposures that

fall within the scope of Financial Accounting Standard no. (30) issued by the AAOIFI through forward-looking for the period in which the default may occur. The exposure at default is measured for the purposes of calculating expected credit losses for each stage according to FAS 30 issued by AAOIFI where an EAD haircut is used to determine the on-balance sheet exposure that subjected to risk where the off-balance statistical exposure utilization (DDF) is used to determine the potential utilization for those exposures (LGs, LCs and Unutilized Limits). Exposure at Default (EAD) is calculated by the total facilities for the first and second stages and net facilities for the third stage.

Definition of loss given default and mechanism of calculating and controlling (LGD):

It is the amount of loss that arises as a result of defaulted facilities and that is calculated through a statistical model which analyzes the historical collections for each portfolio, where it measured for the purpose of calculating the expected credit loss for each stage of expected credit losses according to the instructions for the implementation of FAS 30 issued by AAOIFI by calculating the recoverable amount of the different collateral (cars, real estate, cash margins, land, machinery, equipment and vehicles) provided to the Bank against the facilities that granted and legally documented into contracts through a conversion factor for each type of collateral taking into consideration the timing of reaching each type of collateral and turn them into cash (expected cash flow and timing).

The main economic variables used by the Bank in calculating the expected credit losses (ECL) :

The main economic variables (macroeconomic variables) were included in the automated system for calculating the expected credit losses. The Bank adopts three scenarios, which are the base scenario, the optimistic scenario, and the pessimistic scenario, which were determined based on economic studies issued by the World Bank and international rating agencies. The weights of the scenarios used by the Bank are as follows:

Year	Basic scenario (Baseline)	Best scenar (Optimistic)	Worst case scenario (Pessimistic)
2024	75%	0%	25%
2025	70%	10%	20%
2026	65%	15%	20%
2027	60%	20%	20%
2028-2031	60%	20%	20%

B. Income tax provision:

The income tax expense is charged to its financial year according to the accounting regulations, laws and standards. Deferred tax assets, liabilities, and required tax provision are recognized and calculated.

C. Legal provisions:

A provision is taken to meet any potential legal obligations based on the legal study prepared by the Bank's legal counsel which identifies the risks that may arise in the future and reviews the study periodically.

(4) CASH AND BALANCES AT THE CENTRAL BANK

The details of this item are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Cash on vaults	35,426,334	34,126,657
Balances at the Central Bank of Jordan:		
Current accounts	64,391,593	99,935,812
Statutory cash reserve	114,548,878	110,478,554
Total balances at the Central Bank of Jordan	178,940,471	210,414,366
Total	214,366,805	244,541,023

- Except for the statutory cash reserve, there are no other restricted cash balances at the Central Bank of Jordan as at 30 June 2025 and 31 December 2024.
- Provision for expected credit losses has not been calculated on the balances at the Central Bank of Jordan , as they are exposures to the Jordanian government.

The movement on balances at the Central Bank of Jordan is as follows:

	Stage 1 (individual)	Stage 1 (individual)
	For the six months ended 30 June 2025 (Reviewed)	For the year ended 31 December 2024 (Audited)
	JD	JD
Balance at the beginning of the period/year	210,414,366	228,651,162
New balances during the period/year	592,164	12,210,985
Settled balances	(32,066,059)	(30,447,781)
Balance at the end of the period/year	178,940,471	210,414,366

(5) BALANCES AT BANKS AND FINANCIAL INSTITUTIONS

The details of this item are as follows:

	Local banks and financial institutions		Foreign banks and financial institutions		Total	
	30 June 2025 (Reviewed)	31 December 2024 (Audited)	30 June 2025 (Reviewed)	31 December 2024 (Audited)	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Current and on demand accounts	594,618	1,130,382	18,176,313	15,710,726	18,770,931	16,841,108
Total	594,618	1,130,382	18,176,313	15,710,726	18,770,931	16,841,108

- There are no balances at banks and financial institutions on which the bank receives returns as at 30 June 2025 and 31 December 2024.
- There are no balances with banks and banking institutions for which the bank charges returns as on 30 June 2025 and as on 31 December 2024.
- All balances with banks and banking institutions are current accounts used to cover the bank's operations, and there is no need to calculate a provision for expected credit losses for them according to Islamic Financial Accounting Standard No. (30).
- The movement on balances at banks and financial institutions is as follows :

	Stage 1 (individual)	Stage 1 (individual)
	For the six months ended 30 June 2025 (Reviewed)	For the year ended 31 December 2024 (Audited)
	JD	JD
Balance at the beginning of the period/year	16,841,108	26,513,323
New balances during the period/year	638,349	884,057
Settled balances	(340,871)	(159,731)
Changes resulting from modifications	1,632,345	(10,396,541)
Balance at the end of the period/year	18,770,931	16,841,108

(6) INTERNATIONAL WAKALA INVESTMENTS - NET

The details of this item according to the maturity of investments are as follows:

	joint	
	30 June	31 December
	2025 (Reviewed)	2024 (Audited)
Matures:	JD	JD
Within a month	143,287,435	150,468,333
From a month to three months	24,750,493	49,324,175
From three to six months	4,158,450	17,725,000
Total International Wakala Investments	172,196,378	217,517,508
Less: Provision for expected credit losses for international wakala investment	(217,536)	(372,752)
Net International Wakala Investments	171,978,842	217,144,756

- This item represents investments with Islamic banks and financial institutions under international Wakala, contracts in which the bank is the principal (investor).

The movement on the gross International Wakala Investments was as follows:

Item	30 June 2025 (Reviewed)				31 December 2024 (Audited)
	Stage 1 (Individual)	Stage 2 (Individual)	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Total balance at the beginning of the period/year	217,517,508	-	-	217,517,508	85,204,782
New balances and deposits during the period/ year	172,196,378	-	-	172,196,378	217,517,508
Settled balances and deposits	(217,517,508)	-	-	(217,517,508)	(85,204,782)
Total balance at the end of the period/ year	172,196,378	-	-	172,196,378	217,517,508

-There are no transfers between the stages (First , second and third) or written'off balances during the period .

The movement on the provision for expected credit losses for International Wakala Investments was as follows:

Item	For the six months ended 30 June 2025 (Reviewed)				For the year ended 31 December 2024 (Audited)
	Stage 1 (Individual)	Stage 2 (Individual)	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Total balance at the beginning of the period/year	372,752	-	-	372,752	73,463
Impairment loss of new balances during the period/ year	217,536	-	-	217,536	372,752
Recoverable from impairment loss on repaid balance and deposits	(372,752)	-	-	(372,752)	(73,463)
Total balance at the end of the period/ year	217,536	-	-	217,536	372,752

(7) DEFERRED SALES RECEIVABLES AND OTHER RECEIVABLES - NET

The details of this item are as follows:

	Joint		Self		Total	
	30 June 2025 (Reviewed)	31 December 2024 (Audited)	30 June 2025 (Reviewed)	31 December 2024 (Audited)	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Individuals (retail)						
Murabaha to the purchase orderer	532,946,171	517,383,206	2,717,068	2,224,346	535,663,239	519,607,552
Ijara Muntahia Bittamleek - receivables	4,640,409	3,510,405	-	-	4,640,409	3,510,405
Other receivables	10,527,064	11,092,616	18,955	20,391	10,546,019	11,113,007
Real estate financing	17,017,916	18,028,346	-	-	17,017,916	18,028,346
Ijara Muntahia Bittamleek - receivables	2,584,773	2,690,281	-	-	2,584,773	2,690,281
Corporate						
International Murabaha	7,102,270	28,838,192	-	-	7,102,270	28,838,192
Murabaha to the purchase orderer	523,704,410	514,081,207	-	-	523,704,410	514,081,207
Ijara Muntahia Bittamleek - receivables	1,104,262	1,010,419	-	-	1,104,262	1,010,419
Other receivables	60,903	-	29,198	58,147	90,101	58,147
Small and medium enterprises						
Murabaha to the purchase orderer	86,932,125	77,556,590	-	-	86,932,125	77,556,590
Other receivables	101,610	-	187,802	217,191	289,412	217,191
Government and the public sector	790,041,131	677,660,096	-	-	790,041,131	677,660,096
Total	1,976,763,044	1,851,851,358	2,953,023	2,520,075	1,979,716,067	1,854,371,433
Less: Deferred revenue	235,707,123	216,910,367	437,062	346,968	236,144,185	217,257,335
Suspended revenue	5,248,579	4,026,112	7,112	7,112	5,255,691	4,033,224
provision for expected credit losses	107,688,803	92,583,143	153,179	32,353	107,841,982	92,615,496
Net deferred sales receivable and other receivables	1,628,118,539	1,538,331,736	2,355,670	2,133,642	1,630,474,209	1,540,465,378

- The non- performing deferred sales receivables , other receivables , facilities, Ijara Muntahia Bittamleek receivables and Al Qard Al Hasan amounted to JD 87,759,206 as at 30 June 2025, representing 4.40% of deferred sales receivables, other receivables, facilities, Ijara Muntahia Bittamleek receivables and Al Qard Al Hasan (JD 75,554,035 as at 31 December 2024, representing 4.03% of deferred sales receivables, other receivables, facilities, Ijara Muntahia Bittamleek receivables and Al Qard Al Hasan).
- The non- performing deferred sales receivables , Ijara Muntahia Bittamleek receivables, other receivables , facilities and Al Qard Al Hasan after deducting suspended revenue amounted to JD 82,503,515 as at 30 June 2025, representing 4.15% of deferred sales receivables, Ijara Muntahia Bittamleek receivables , other receivables, facilities and Al Qard Al Hasan after deducting suspended revenue amounted (JD 71,520,811 as at 31 December 2024, representing 3.82% of deferred sales receivables, Ijara Muntahia Bittamleek receivables, other receivables, facilities and Al Qard Al Hasan after deducting the suspended revenue).
- The non- performing facilities transferred to off consolidated condensed financial position items, amounted to JD 847,090 as at 30 June 2025 , Moreover , these financing are fully covered with the suspended interests and provisions (There are no non-performing debts counted or transferred to items outside the official balance sheet during the year ended 31 December 2024).
- The provision for impairment of the joint facilities , which is calculated based on the Central Bank Instructions No.(8/2024) in the (under supervision) portfolio amounted to JD 4,892,143 . Moreover, the provision calculated based on the individual customer (non-performing) amounted to JD 64,858,228 as at 30 June 2025 (1,974,365 JD and 49,947,865 JD, respectively, as at 31 December 2024).
- The deferred sales receivables and other receivables and facilities granted to and guaranteed by the Government of the Hashemite Kingdom of Jordan amounted to JD 704,962,786 as at 30 June 2025 representing 35.38% of the balance of deferred sales receivables , other receivables and facilities (JD 591,846,287 as at 31 December 2024, representing 31.54% of the balance of deferred sales receivables , other receivables and facilities and Al Qard Al Hasan).

- The movement on credit facilities (after deducting suspended and deferred revenue) was as follows :

A- Self (Deferred sales receivables , other receivable and Al Qard Al Hasan)

Item	30 June 2025 (Reviewed)						31 December 2024 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the period / year	8,685,398	2,712,113	1,860,580	59,601	1,730,441	15,048,133	37,324,163
New facilities during the period / year	8,690,110	1,295,107	56,441	36,826	63,756	10,142,240	12,332,595
Settled facilities	(7,260,974)	(780,361)	(119,655)	(30,606)	(16,399)	(8,207,995)	(34,302,382)
Transfer to Stage 1	3,139	667	(3,139)	(48)	(619)	-	-
Transfer to Stage 2	(15)	(229)	175	1,964	(1,895)	-	-
Transfer to Stage 3	(327)	(64,855)	(2,138)	(28,827)	96,147	-	-
The total impact on the size of exposures as a result of changing the classification between stages	(925)	(590)	1,442	(1,085)	11,668	10,510	(34,646)
Changes resulting from modifications	(533,961)	(212,293)	(891,152)	(8)	7,707	(1,629,707)	(271,597)
Facilities transferred to off financial position items or bad debts	-	-	-	-	(4,135)	(4,135)	-
Total balance at the end of the period / year	9,582,445	2,949,559	902,554	37,817	1,886,671	15,359,046	15,048,133

- The movement on provision for expected credit losses on credit facilities / self :

Item	For the six months ended 30 June 2025 (Reviewed)						For the year ended 31 December 2024 (Audited)
	Corporate	Small and medium enterprises	Individual (Retail)	Real estate finance	Government and the public sector	Total	Total
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	567,139	561,474	342,511	-	-	1,471,124	908,404
Impairment loss on new facilities during the period / year	98,711	8,610	15,502	-	-	122,823	681,796
Recoverable from the loss on settled facilities	(52,299)	(5,052)	(10,558)	-	-	(67,909)	(223,326)
Transfer to Stage 1	34	615	(508)	-	-	141	(80)
Transfer to Stage 2	59	(79)	1,501	-	-	1,481	17,704
Transfer to Stage 3	(93)	(536)	(993)	-	-	(1,622)	(17,624)
Effect on the provision as a result of the change in classification between the three stages during the period / year	5,165	19,400	69,557	-	-	94,122	(4,497)
Changes resulting from modifications	(11,978)	9,073	2,678	-	-	(227)	108,747
Facilities transferred to off consolidated financial position items or bad debts	(2,699)	-	(1,436)	-	-	(4,135)	-
Total balance at the end of the period / year	604,039	593,505	418,254	-	-	1,615,798	1,471,124
Redistribution:							
Provisions on an individual basis	604,039	593,176	405,549	-	-	1,602,764	1,457,672
Provisions at a collective basis	-	329	12,705	-	-	13,034	13,452

- The movement on credit facilities (after deducting suspended and deferred revenue) was as follows :

B- Joint

Item	30 June 2025 (Reviewed)				31 December 2024 (Audited)		
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD	JD
Total balance at the beginning of the period / year	1,009,450,836	441,353,480	66,211,112	48,255,928	65,643,523	1,630,914,879	1,344,700,348
New facilities during the period / year	182,621,963	87,397,655	1,484,232	808,073	725,437	273,037,360	522,247,819
Settled facilities	(61,152,021)	(17,658,418)	(1,241,841)	(1,381,046)	(631,083)	(82,064,409)	(110,752,455)
Transfer to Stage 1	19,888,684	14,173,128	(19,888,684)	(14,165,818)	(7,310)	-	-
Transfer to Stage 2	(29,630,311)	(16,241,428)	29,630,311	16,268,359	(26,931)	-	-
Transfer to Stage 3	-	(2,033,348)	(2,887,520)	(6,135,214)	11,056,082	-	-
The total impact on the size of exposures as a result of changing the classification between stages	1,684,459	(1,472,951)	(2,813,742)	(486,612)	(72,889)	(3,161,735)	(7,422,906)
Changes resulting from modifications	(38,320,254)	(39,981,641)	(2,093,075)	(2,576,876)	702,041	(82,269,805)	(117,857,927)
facilities transferred to off financial position items or bad debts	-	-	-	-	(648,948)	(648,948)	-
Total balance at the end of the period / year	1,084,543,356	465,536,477	68,400,793	40,586,794	76,739,922	1,735,807,342	1,630,914,879

- The movement on provision for expected credit losses on credit facilities - joint :

Item	For the six months ended 30 June 2025 (Reviewed)						For the year ended 31 December 2024 (Audited)
	Corporate	Small and medium enterprises	Individual (Retail)	Real estate finance	Government and the public sector	Total	Total
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	42,787,950	3,971,739	35,136,148	10,687,306	-	92,583,143	60,823,719
Impairment loss on new facilities during the period / year	1,038,041	31,496	453,526	2,256	-	1,525,319	5,840,320
Recoverable from impairment loss on settled facilities	(277,737)	(36,431)	(442,869)	(575,161)	-	(1,332,198)	(4,254,467)
Transfer to Stage 1	102,182	93,162	658,421	1,926	-	855,691	2,619,350
Transfer to Stage 2	(1,806,347)	(98,421)	(1,395,715)	(5,407)	-	(3,305,890)	(6,626,818)
Transfer to Stage 3	1,704,165	5,259	737,294	3,481	-	2,450,199	4,007,468
Effect on the provision as a result of the change in classification between the three stages during the period / year	(74,017)	318,742	3,781,637	30,760	-	4,057,122	11,425,843
Changes resulting from modifications	7,746,759	98,612	4,006,487	(347,493)	-	11,504,365	18,747,728
facilities transferred to off financial position items or bad debts	(434,980)	(49,388)	(164,580)	-	-	(648,948)	-
Total balance at the end of the period / year	50,786,016	4,334,770	42,770,349	9,797,668	-	107,688,803	92,583,143

Redistribution:

Provisions on an individual basis	50,786,016	3,532,218	22,098,884	9,764,691	-	86,181,809	56,715,303
Provisions at a collective basis	-	802,552	20,671,465	32,977	-	21,506,994	35,867,840

Suspended revenue :

The movement on suspended revenue is as follows:

	For the six months ended 30 June 2025 (Reviewed)				For the year ended 31 December 2024 (Audited)			
	Retail (individual)	Corporate	Small and medium enterprises	Total	Retail (individual)	Corporate	Small and medium enterprises	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period / year (Self)	-	7,112	-	7,112	-	7,112	-	7,112
Add: suspended revenue during the period / year	-	-	-	-	-	-	-	-
Less: suspended revenue transferred to revenue	-	-	-	-	-	-	-	-
Balance at the end of the period / year (Self)	-	7,112	-	7,112	-	7,112	-	7,112
Balance at the beginning of the period / year (Joint)	1,986,016	1,703,299	336,797	4,026,112	1,380,940	699,135	250,209	2,330,284
Add: suspended revenue during the period / year	785,583	733,148	197,195	1,715,926	955,149	1,006,928	131,140	2,093,217
Less: settled revenue transferred to off financial position items or bad debts	85,205	100,741	8,061	194,007	-	-	-	-
Less: suspended revenue transferred to revenue	143,073	30,224	126,155	299,452	350,073	2,764	44,552	397,389
Balance at the end of the period / year (Joint)	2,543,321	2,305,482	399,776	5,248,579	1,986,016	1,703,299	336,797	4,026,112

The following are credit exposures in accordance to financial accounting standard (30) Issued by the Accounting and Auditing Organization for Islamic Financial Institutions as at 30 June 2025

A- Self

	Stage 1				Stage 2				Stage 3				Total			
	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Corporates	9,072,789	62,645	-	-	902,553	7,484	-	-	860,589	533,910	7,112	-	10,835,931	604,039	7,112	-
Small and medium enterprises	62,923	92	-	-	6,171	237	-	-	617,717	593,176	-	-	686,811	593,505	-	-
Retail (Individual)	3,323,694	11,383	-	437,062	31,647	1,321	-	-	415,477	405,550	-	-	3,770,818	418,254	-	437,062
Real estate financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government and public sector	509,660	-	-	-	-	-	-	-	-	-	-	-	509,660	-	-	-
Total	12,969,066	74,120	-	437,062	940,371	9,042	-	-	1,893,783	1,532,636	7,112	-	15,803,220	1,615,798	7,112	437,062

- The financing amount in according to financial accounting standard (30) Issued by the Accounting and Auditing Organization for Islamic Financial Institutions instructions does not include the amount of JD (7,141,900) representing Ijara Muntahia Bittamleek.

B - Joint

	Stage 1				Stage 2				Stage 3				Total			
	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Corporates	421,196,569	2,204,290	-	23,922,245	61,190,123	12,591,338	-	3,268,590	49,585,153	35,990,388	1,812,125	3,270,786	531,971,845	50,786,016	1,812,125	30,461,621
Small and medium enterprises	70,874,191	279,212	-	2,879,373	9,767,179	523,340	-	469,521	6,392,365	3,532,218	204,150	236,485	87,033,735	4,334,770	204,150	3,585,379
Retail (Individual)	484,231,230	17,383,270	-	89,237,042	34,405,557	3,288,197	-	4,493,298	29,476,857	22,098,882	2,532,234	2,127,446	548,113,644	42,770,349	2,532,234	95,857,786
Real estate financing	3,740,815	8,837	-	440,129	13,693,031	8,084,727	-	1,836,894	2,168,843	1,704,104	700,070	-	19,602,689	9,797,668	700,070	2,277,023
Government and public sector	790,041,131	-	-	103,525,314	-	-	-	-	-	-	-	-	790,041,131	-	-	103,525,314
Total	1,770,083,936	19,875,609	-	220,004,103	119,055,890	24,487,602	-	10,068,303	87,623,218	63,325,592	5,248,579	5,634,717	1,976,763,044	107,688,803	5,248,579	235,707,123

- The financing amount in accordance with financial accounting standard (30) Issued by the Accounting and Auditing Organization for Islamic Financial Institutions instructions does not include the amount of JD (817,246,099) representing Ijara Muntahia Bittamleek.

The following are credit exposures in accordance to financial accounting standard (30) Issued by the Accounting and Auditing Organization for Islamic Financial Institutions as at 31 December 2024

A- Self

	Stage 1				Stage 2				Stage 3				Total			
	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Corporates	8,175,738	55,668	-	-	1,860,580	17,535	-	-	820,617	493,936	7,112	-	10,856,935	567,139	7,112	-
Small and medium enterprises	304,811	1,190	-	-	28,869	123	-	-	583,233	560,161	-	-	916,913	561,474	-	-
Retail (Individual)	2,754,270	11,107	-	346,968	30,732	1,032	-	-	333,703	330,372	-	-	3,118,705	342,511	-	346,968
Real estate financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government and public sector	509,660	-	-	-	-	-	-	-	-	-	-	-	509,660	-	-	-
Total	11,744,479	67,965	-	346,968	1,920,181	18,690	-	-	1,737,553	1,384,469	7,112	-	15,402,213	1,471,124	7,112	346,968

- The financing amount in according to financial accounting standard (30) Issued by the Accounting and Auditing Organization for Islamic Financial Institutions instructions does not include the amount of JD (6,820,782) representing Ijara Muntahia Bittamleek.

B - Joint

	Stage 1				Stage 2				Stage 3				Total			
	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue	Total	ECL	Suspended revenue	Deferred revenue
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Corporates	437,987,823	2,251,018	-	24,266,648	59,448,583	14,121,904	-	3,890,213	46,493,412	26,415,028	1,416,746	3,731,732	543,929,818	42,787,950	1,416,746	31,888,593
Small and medium enterprises	61,705,960	172,425	-	2,903,128	11,368,592	545,430	-	545,125	4,482,038	3,253,884	200,457	35,688	77,556,590	3,971,739	200,457	3,483,941
Retail (Individual)	476,033,026	13,937,821	-	88,010,895	42,595,116	3,292,434	-	5,920,065	22,321,128	17,905,893	1,961,776	1,548,390	540,949,270	35,136,148	1,961,776	95,479,350
Real estate financing	5,929,531	9,844	-	836,217	13,100,229	8,304,402	-	1,690,077	1,688,867	2,373,060	447,133	-	20,718,627	10,687,306	447,133	2,526,294
Government and public sector	677,660,096	-	-	83,532,189	-	-	-	-	-	-	-	-	677,660,096	-	-	83,532,189
Total	1,659,316,436	16,371,108	-	199,549,077	126,512,520	26,264,170	-	12,045,480	74,985,445	49,947,865	4,026,112	5,315,810	1,860,814,401	92,583,143	4,026,112	216,910,367

- The financing amount in accordance with financial accounting standard (30) Issued by the Accounting and Auditing Organization for Islamic Financial Institutions instructions does not include the amount of JD (755,273,788) representing Ijara Muntahia Bittamleek.

(8) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPERHENSIVE INCOME-NET

The details of this item are as follows:

	Self	
	30 June 2025(Reviewed)	31 December 2024(Audited)
	JD	JD
Quoted financial assets :		
Corporate Shares	-	572,000
Islamic Sukuk	67,595,994	45,515,882
Total quoted financial assets	67,595,994	46,087,882
Total financial assets at fair value through other comprehensive income	67,595,994	46,087,882
Less : Provision for expected credit losses on financial assets	(74,251)	(64,447)
Net financial assets at fair value through other comprehensive income	67,521,743	46,023,435

- **The movement of the total financial assets at fair value through other comprehensive income (Sukuk) :**

Item	30 June 2025 (Reviewed)				31 December 2024 (Audited)
	Stage1) Individual)	Stage2) Individual)	Stage3	Total	Total
	JD	JD	JD	JD	JD
Total balance at the beginning of the period / year	45,515,882	-	-	45,515,882	-
New investments during the period / year	23,079,126	-	-	23,079,126	45,515,882
Matured investments	(8,611,294)	-	-	(8,611,294)	-
Transfer to Stage 1	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-
The total impact on the size of exposures as a result of changing the classification between stages	-	-	-	-	-
Changes resulting from modifications	7,612,280	-	-	7,612,280	-
Total balance at the end of period / year	67,595,994	-	-	67,595,994	45,515,882

- **Movement on the expected credit losses provision for the financial assets at fair value through quasi-equity (Sukuk) :**

Item	For the six months ended 30 June 2025 (Reviewed)				For the year ended 31 December 2024 (Audited)
	Stage1 (Individual)	Stage2 (Individual)	Stage3	Total	Total
	JD	JD	JD	JD	JD
Total balance at the beginning of the period / year	64,447	-	-	64,447	-
Impairment loss on new investments during the period / year	17,101	-	-	17,101	64,447
Recovered from loss of Matured investments	(14,544)	-	-	(14,544)	-
Transfer to Stage 1	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-
Effect on the provision - as at the end of the period / year - as a result of the change in classification between the three stages during the period / year	-	-	-	-	-
Changes resulting from modifications	7,247	-	-	7,247	-
Total balance at the end of period / year	74,251	-	-	74,251	64,447

(9) FINANCIAL ASSETS AT FAIR VALUE THROUGH JOINT QUASI-EQUITY- NET

The details of this item are as follows:

	Joint	
	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Quoted financial assets :		
Corporate Shares	1,897,106	2,291,022
Islamic Sukuk	98,895,723	117,978,708
Total quoted financial assets	100,792,829	120,269,730
Unquoted financial assets:		
Corporate Shares	8,606,777	7,551,544
Islamic Sukuk	304,575,582	323,246,189
Total unquoted financial assets	313,182,359	330,797,733
Total financial assets at fair value through quasi-equity	413,975,188	451,067,463
Less: Provision for expected credit losses for financial assets	(125,375)	(150,057)
Net financial assets at fair value through quasi-equity	413,849,813	450,917,406

- Unquoted financial assets were presented at cost or in accordance with latest financial statements.

- The movement of the total financial assets at fair value through quasi-equity (Sukuk) :

Item	30 June 2025 (Reviewed)				31 December 2024 (Audited)
	Stage1 (Individual)	Stage2 (Individual)	Stage3	Total	Total
	JD	JD	JD	JD	JD
Total balance at the beginning of the period / year	441,224,897	-	-	441,224,897	444,044,525
New investments during the period / year	283,878	-	-	283,878	51,353,776
Matured investments	(18,630,989)	-	-	(18,630,989)	(24,834,772)
Transfer to Stage 1	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-
The total impact on the size of exposures as a result of changing the classification between stages	-	-	-	-	-
Changes resulting from modifications	(19,406,481)	-	-	(19,406,481)	(29,338,632)
Total balance at the end of period / year	403,471,305	-	-	403,471,305	441,224,897

- Movement on the expected credit losses provision for the financial assets at fair value through quasi-equity (Sukuk) :

Item	For the six months ended 30 June 2025 (Reviewed)				For the year ended 31 December 2024 (Audited)
	Stage1 (Individual)	Stage2 (Individual)	Stage3	Total	Total
	JD	JD	JD	JD	JD
Total balance at the beginning of the period / year	150,057	-	-	150,057	149,624
Impairment loss on new investments during the period / year	-	-	-	-	42,699
Recovered from loss of Matured and sold investments	(15,896)	-	-	(15,896)	(19,504)
Transfer to Stage 1	-	-	-	-	-
Transfer to Stage 2	-	-	-	-	-
Transfer to Stage 3	-	-	-	-	-
Effect on the provision - as at the end of the period / year - as a result of the change in classification between the three stages during the period / year	-	-	-	-	-
Changes resulting from modifications	(8,786)	-	-	(8,786)	(22,762)
Total balance at the end of period / year	125,375	-	-	125,375	150,057

(10) FINANCIAL ASSETS AT FAIR VALUE THROUGH STATEMENT OF INCOME

The details of this item are as follows:

	Joint	
	30 June	31 December
	2025(Reviewed)	2024(Audited)
	JD	JD
Quoted financial assets :		
Islamic Sukuk	1,757,588	-
Total quoted financial assets	1,757,588	-
Total financial assets at fair value through statement of Income	1,757,588	-

(11) FINANCIAL ASSETS AT AMORTIZED COST

The details of this item are as follows:

	Joint		Self		Total	
	30 June	31 December	30 June	31 December	30 June	31 December
	2025(Reviewed)	2024(Audited)	2025(Reviewed)	2024(Audited)	2025(Reviewed)	2024(Audited)
	JD	JD	JD	JD	JD	JD
Unquoted Financial Assets:						
Islamic Sukuk	119,852,000	119,852,000	141,800,000	-	261,652,000	119,852,000
Total unquoted financial assets	119,852,000	119,852,000	141,800,000	-	261,652,000	119,852,000
Total financial assets at amortized cost	119,852,000	119,852,000	141,800,000	-	261,652,000	119,852,000

- Matured during the years 2029 & 2030.
- No provision for expected credit losses is calculated on financial assets at amortized cost as these Sukuk are issued under the guarantee of the Government of Jordan.

(12) IJARA MUNTAHIA BITTAMLEEK ASSETS - NET

	Joint			Self			Total		
	Cost	Accumulated Depreciation	Net Value	Cost	Accumulated Depreciation	Net Value	Cost	Accumulated Depreciation	Net Value
30 June 2025 (Reviewed)	JD	JD	JD	JD	JD	JD	JD	JD	JD
Ijara Muntahia Bittamleek assets-Real Estate	921,186,446	(181,146,907)	740,039,539	9,449,246	(2,307,346)	7,141,900	930,635,692	(183,454,253)	747,181,439
Ijara Muntahia Bittamleek assets-Machines	92,070,034	(20,764,807)	71,305,227	-	-	-	92,070,034	(20,764,807)	71,305,227
Ijara Muntahia Bittamleek assets-vehicles	7,965,241	(2,063,908)	5,901,333	-	-	-	7,965,241	(2,063,908)	5,901,333
Total	1,021,221,721	(203,975,622)	817,246,099	9,449,246	(2,307,346)	7,141,900	1,030,670,967	(206,282,968)	824,387,999

	Joint			Self			Total		
	Cost	Accumulated Depreciation	Net Value	Cost	Accumulated Depreciation	Net Value	Cost	Accumulated Depreciation	Net Value
31 December 2024 (Audited)	JD	JD	JD	JD	JD	JD	JD	JD	JD
Ijara Muntahia Bittamleek assets-Real Estate	840,402,208	(159,174,575)	681,227,633	8,902,372	(2,081,590)	6,820,782	849,304,580	(161,256,165)	688,048,415
Ijara Muntahia Bittamleek assets-Machines	88,794,107	(19,151,406)	69,642,701	-	-	-	88,794,107	(19,151,406)	69,642,701
Ijara Muntahia Bittamleek assets-vehicles	5,898,116	(1,494,662)	4,403,454	-	-	-	5,898,116	(1,494,662)	4,403,454
Total	935,094,431	(179,820,643)	755,273,788	8,902,372	(2,081,590)	6,820,782	943,996,803	(181,902,233)	762,094,570

- The accrued Ijara installments amounted to JD 8,329,444 as at 30 June 2025 (JD 7,211,105 as at 31 December 2024). were presented under deferred sales receivables and other receivables (Note 7).

(13) AL-QARD AL-HASAN - NET

The details of this item are as follows :

	Self	
	30 June	31 December
	2025(Reviewed)	2024(Audited)
	JD	JD
Total balance at the beginning of the period / year	10,186,797	34,221,814
Sources of the fund from :		
Equity	(15,262,080)	(75,795,648)
Total Sources of the fund during the peroid / year	(15,262,080)	(75,795,648)
Uses of the fund on :		
Companies	11,701,128	50,173,249
Employees	20,055	68,106
Retail	3,906,358	1,519,276
Total uses during the peroid / year	15,627,541	51,760,631
 Gross balance	 10,552,258	 10,186,797
Add: exposed accounts	2,297,939	2,695,341
Less : Provision for expected credit losses	(1,462,619)	(1,438,771)
Balance at the end of the peroid / year - Net	11,387,578	11,443,367

(14) OTHER ASSETS

The details of this item are as follows:

	30 June 2025(Reviewed)	31 December 2024(Audited)
	JD	JD
Cheques for collection	1,262,676	753,075
Seized assets by the Bank against debts-Net*	28,905,397	49,827,080
Prepaid expenses	3,238,872	1,928,440
Deposit Insurance Corporation fees/Prepaid	2,972,604	-
Accrued and uncollected revenue	11,812,471	9,462,075
Stationery and printing inventory	420,778	280,393
Withholding income tax	38,044	24,389
Transaction in progres	3,176,601	8,963,043
Petty cash	35,400	236,725
Other receivable-Net**	175,066	179,058
Advance payments for investments ***	21,994,259	-
Others	637,820	1,024,131
Total	74,669,988	72,678,409

* The movement of the seized assets by the Bank against debts was as follows:

	30 June 2025 (Reviewed)		31 December 2024 (Audited)
	Seized real estates self	Seized real estates joint	Total
	JD	JD	JD
Balance at the beginning of the period / year	391,729	51,308,360	51,700,089
Additions	-	240,672	240,672
Sales and disposals	(6,977)	(21,276,518)	(21,283,495)
Total	384,752	30,272,514	30,657,266
Provision of seized assets (CBJ Instructions/impairment of real estate)	(343,441)	(1,408,428)	(1,751,869)
Balance at the end of the period / year	41,311	28,864,086	28,905,397

- The Central Bank of Jordan's instruction require disposal of seized assets during a maximum period of two years from the date of repossession, and in some exceptional cases the Central Bank of Jordan can extend the period for additional two years as maximum period.

- The following is the movement on the provision for expropriated real estate (Central Bank of Jordan instructions / impairment of real estate):

	For the six months ended 30 June 2025 (Reviewed)			For the year ended 31 December 2024 (Audited)
	Seized real estates self	Seized real estates joint	Total	Total
	JD	JD	JD	JD
Provision balance at the beginning of the period / year	(343,441)	(1,529,568)	(1,873,009)	(1,435,563)
Additions to the provision for depreciation in real estate	-	(276,561)	(276,561)	(474,883)
Disposal from the provision for impairment of real estate	-	397,701	397,701	37,437
Balance at the end of the period / year	(343,441)	(1,408,428)	(1,751,869)	(1,873,009)

**Receivables include Legal expenses in the amount of JOD 882,284 fully covered by other receivables provision at the same amount as at 30 June 2025(697,265 as at 31 December 2024).

***Advance payments on the purchase for Investment in the capital of the Iraqi Islamic Bank for Investment and Development.

(15) CUSTOMERS' CURRENT ACCOUNTS

The details of this item are as follows:

	30 June 2025 (Reviewed)				
	Retail	Corporate	Small and medium companies	Governmental and Public sector	Total
	JD	JD	JD	JD	JD
Current accounts	204,796,271	33,040,978	107,689,170	3,629,480	349,155,899
Total	204,796,271	33,040,978	107,689,170	3,629,480	349,155,899

	31 December 2024 (Audited)				
	Retail	Corporate	Small and medium companies	Governmental and Public sector	Total
	JD	JD	JD	JD	JD
Current accounts	193,759,853	18,492,606	99,289,984	2,290,927	313,833,370
Total	193,759,853	18,492,606	99,289,984	2,290,927	313,833,370

- Government and public sector deposits inside the Kingdom amounted to JD 3,629,480 as at 30 June 2025 representing 1.04% of the total customers' current accounts (Amounted to JD 2,290,927 as at 31 December 2024 representing 0.73% of the total customers' current accounts) .

- The restricted accounts amounted to JD 7,575,817 as at 30 June 2025 representing 2.17% of the total customers' current accounts (Amounted to JD 4,333,691 as at 31 December 2024 representing 1.38% of the total customers' current accounts) .

- The dormant accounts amounted to JD 4,999,443 as at 30 June 2025 (Amounted to JD 9,176,613 as at 31 December 2024) .

(16) INCOME TAX

A- Income tax provision

The movement on the income tax provision for the bank is as follows :

	30 June 2025(Reviewed)	31 December 2024(Audited)
	JD	JD
Beginning balance for the period/year	20,680,565	11,919,750
Accrued income tax	7,529,711	18,843,507
Income tax from gain the sale of financial assets	22,842	-
prior years adjustments (setting off tax deposits for the subsidiary)	-	(40,697)
Less: Income tax paid	(16,602,131)	(10,041,995)
Ending balance for the period/year	11,630,987	20,680,565

B- The income tax expense presented in the Interim Consolidated Condensed Statement of Income and other Comprehensive Income consists of the following :

	For the six months ended 30 June 2025	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Income tax for the period	7,529,711	5,542,538
Released from deferred tax assets - self	-	46,401
Released from deferred tax assets - joint	-	986
Added to deferred tax assets - self	(56,688)	-
Added to deferred tax assets - joint	(628,264)	(466,285)
Total	6,844,759	5,123,640

-Income tax has been calculated in accordance with the Income Tax Law No. (34) of 2014 and its amendments. The Bank's statutory income tax rate is 35% plus 3% National Contribution Tax, with a total of 38%.

Group tax status:

The bank:

- A final settlement of income tax has been reached until the end of 2020, and the Bank submitted its self-assessment statements for the years 2021,2022,2023&2024 within the legal period, and the Income and Sales Tax Department has not reviewed the Bank's records until the date of preparing these interim consolidated condensed financial statements.

- In the opinion of management and its tax consultant, the tax provision recorded is sufficient as at 30 June 2025.

The Subsidiary :

Misc for financial brokerage company :

- Tax clearance was obtained until the end of 2023, The company submitted the self-assessment return for the year 2024 within the legal deadline, and the Income and Sales Tax Department has not reviewed the company's records up to the date of preparation of the interim condensed financial statements.

C- Deferred tax assets

The details of this item are as follows:

	30 June 2025 (Reviewed)			31 December 2024 (Audited)	
	Beginning Balance for the year	Released Amounts	Additional Amounts	Ending Balance for the period	Deferred tax
	JD	JD	JD	JD	JD
Deferred tax assets - self					
Provision of lawsuits against the bank	63,719	-	-	63,719	24,213
Provision for impairment of assets seized by the bank against debts and provision for seized real estate (CBJ instruction) - self	343,441	-	-	343,441	130,507
Provision for expected credit losses for the first and second stages and other receivables - self	1,098,777	-	149,178	1,247,955	474,223
Difference in the application of Standard (32)					
Islamic private Lease	948,318	-	-	948,318	360,361
Provision for contingent liabilities	100,000	-	-	100,000	38,000
Unpaid Employee bonuses incentives	1,001,133	-	-	1,001,133	380,431
Total Deferred tax assets - self	3,555,388	-	149,178	3,704,566	1,407,735
Deferred tax assets - joint					
Provision for impairment of assets seized by the bank against debts and provision for seized real estate (CBJ instruction) - joint	1,427,877	-	-	1,427,877	542,593
Provision for expected credit losses for the first and second stages - joint	43,718,057	-	1,653,326	45,371,383	17,241,126
Total Deferred tax assets - joint	45,145,934	-	1,653,326	46,799,260	17,783,719
Total	48,701,322	-	1,802,504	50,503,826	19,191,454

The movement on deferred tax assets - self is as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Balance at the beginning of the period/year	1,351,047	887,643
Additions during the period/year	56,688	710,176
Released during the period/year	-	(246,772)
Balance at the end of the period/year	1,407,735	1,351,047

- **The movement on deferred tax assets - Joint is as follows:**

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Balance at the beginning of the period/year	17,155,455	11,338,149
Additions during the period / year	628,264	5,817,306
Balance at the end of the period/year	17,783,719	17,155,455

(17) OTHER LIABILITIES

The details of this item are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Accrued and not paid expenses	4,275,256	2,907,389
Certified cheques	9,640,929	9,470,706
Provision of expected credit losses on off balance sheet items - self (Note 39)	267,313	324,155
Provision of expected credit losses on off balance sheet items - joint (Note 39)	918,091	812,801
Shareholders and customers deposits	22,109,933	11,852,676
Customers' share of profits from unrestricted investment	35,988,950	36,592,700
Temporary deposits*	27,819,261	11,658,071
The charity account deposits**	35,579	24,349
Visa Claims	4,612,282	4,662,045
Others	5,877,605	2,157,993
Total	111,545,199	80,462,885

* It includes intermediate accounts for an amount of JD 21,775,616 as at 30 June 2025 (JD 7,361,632 as at 31 December 2024), which is the value of credits and deferred policies, and the value will be paid when due.

** The net change in this item represents the amounts received by the Bank from sources or in ways that are not in accordance with the provisions and principles of Islamic Sharia, and the profits of which were set aside from the Bank's revenues during the period ended 30 June 2025, amounting to JD 23,180 to the deposits of the Al-Khairat Account, and an amount of JD 11,950 was disbursed on charity during the period ended 30 June 2025.

***Expected credit losses**

Expected credit loss of indirect facilities

A-Self

- Movement on indirect facilities :

Item	30 June 2025 (Reviewed)						31 December 2024 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the period/year	196,276,099	-	45,053,717	-	649,297	241,979,113	121,383,874
New exposures during the period/year	139,609,686	-	3,074,036	-	-	142,683,722	177,178,270
Accrued exposures	(31,358,910)	-	(28,400,720)	-	(500,000)	(60,259,630)	(31,082,559)
Transfer to Stage 1	5,966,630	-	(5,966,630)	-	-	-	-
Transfer to Stage 2	(1,048,930)	-	1,048,930	-	-	-	-
Transfer to Stage 3	-	-	(600)	-	600	-	-
The total impact on the size of exposures as a result of changing the classification between stages	(2,198,257)	-	(126,798)	-	-	(2,325,055)	1,835,903
Changes resulting from modifications	(20,854,491)	-	12,033	-	-	(20,842,458)	(27,336,375)
Total balance at the end of the period/year	286,391,827	-	14,693,968	-	149,897	301,235,692	241,979,113

- Movement on the provision for expected credit losses (indirect facilities /Self) :

Item	For the six months ended 30 June 2025 (Reviewed)						For the year ended 31 December 2024 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	68,247	-	255,908	-	-	324,155	137,628
Impairment loss on new exposures during the period / year	125,949	-	20,175	-	-	146,124	143,130
Impairment loss of accrued exposures	(20,877)	-	(90,316)	-	-	(111,193)	(12,701)
Transfer to Stage 1	18,565	-	(18,565)	-	-	-	-
Transfer to Stage 2	(6,227)	-	6,227	-	-	-	-
Transfer to Stage 3	-	-	-	-	-	-	-
Effect on the provision as a result of the change in classification between the three stages during the period/ year	(16,360)	-	(1,533)	-	-	(17,893)	96,828
Changes resulting from modifications	1,895	-	(75,775)	-	-	(73,880)	(40,730)
Total balance at the end of the period / year	171,192	-	96,121	-	-	267,313	324,155

Expected credit loss of indirect facilities

B- joint

- Movement on indirect facilities :

Item	30 June 2025 (Reviewed)						31 December 2024 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the period / year	182,134,063	-	2,348,172	-	-	184,482,235	229,713,569
New exposures during the period / year	31,557,658	-	1,680,213	-	-	33,237,871	37,306,127
Accrued exposures	(22,413,210)	-	(32,118)	-	-	(22,445,328)	(61,699,760)
Transfer to Stage 1	150,000	-	(150,000)	-	-	-	-
Transfer to Stage 2	(2,217,168)	-	2,217,168	-	-	-	-
Transfer to Stage 3	-	-	-	-	-	-	-
The total impact on the size of exposures as a result of							
changing the classification between stages	(12,362)	-	(7,023)	-	-	(19,385)	98,662
Changes resulting from modifications	6,362,538	-	(835,585)	-	-	5,526,953	(20,936,363)
Total balance at the end of the period / year	195,561,519	-	5,220,827	-	-	200,782,346	184,482,235

- Movement on the provision for expected credit losses (indirect facilities /joint) :

Item	For the six months ended 30 June 2025 (Reviewed)						For the year ended 31 December 2024 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	764,645	-	48,156	-	-	812,801	1,402,126
Impairment loss on new exposures during the period / year	91,612	-	61,712	-	-	153,324	137,720
Impairment loss of accrued exposures	(54,999)	-	(596)	-	-	(55,595)	(360,659)
Transfer to Stage 1	2,781	-	(2,781)	-	-	-	-
Transfer to Stage 2	(20,631)	-	20,631	-	-	-	-
Transfer to Stage 3	-	-	-	-	-	-	-
Effect on the provision as a result of the change in classification							
between the three stages during the period/ year	(1,981)	-	58,842	-	-	56,861	16,519
Changes resulting from modifications	(18,730)	-	(30,570)	-	-	(49,300)	(382,905)
Total balance at the end of the period / year	762,697	-	155,394	-	-	918,091	812,801

(18) URESTRICTED INVESTMENT ACCOUNTS

The details of this item are as follows:

30 June 2025 (Reviewed)						
	Individual	Corporate	Small and medium enterprises	Governmental and Public sector	Banks and Financial Institutions	Total
	JD	JD	JD	JD	JD	JD
Saving accounts	299,129,877	46,075,982	116,835,960	10,637,711	52,280,559	524,960,089
Term accounts / Investing deposits	932,793,935	286,416,662	144,689,399	176,221,467	69,636,428	1,609,757,891
Certificates of investing deposit	495,263,815	41,906,018	26,800,251	47,341,425	23,244,294	634,555,803
Total	1,727,187,627	374,398,662	288,325,610	234,200,603	145,161,281	2,769,273,783
Depositors' share from investments' revenue	36,482,563	7,994,510	4,584,061	5,438,212	4,034,929	58,534,275
Total unrestricted investment accounts	1,763,670,190	382,393,172	292,909,671	239,638,815	149,196,210	2,827,808,058

31 December 2024 (Audited)						
	Individual	Corporate	Small and medium enterprises	Governmental and Public sector	Banks and Financial Institutions	Total
	JD	JD	JD	JD	JD	JD
Saving accounts	255,267,788	56,426,024	162,830,521	7,102,750	41,129,999	522,757,082
Term accounts / Investing deposits	907,283,059	265,773,496	98,650,014	144,558,773	46,956,757	1,463,222,099
Certificates of investing deposit	464,874,433	39,519,632	34,925,077	56,318,591	24,741,001	620,378,734
Total	1,627,425,280	361,719,152	296,405,612	207,980,114	112,827,757	2,606,357,915
Depositors' share from investments' revenue	69,809,621	15,101,246	7,959,518	9,869,967	7,320,282	110,060,634
Total unrestricted investment accounts	1,697,234,901	376,820,398	304,365,130	217,850,081	120,148,039	2,716,418,549

- unrestricted investment accounts share of profit is calculated as follows :
- 11% to 50% of the minimum balance of saving accounts in Jordanian Dinar.
- 14% to 33% of the minimum balance of saving accounts in foreign currencies.
- 58% to 97% of the average term accounts in Jordanian Dinar.
- 18% to 61% of the average term accounts in foreign currencies.
- 90% of the average balances of investing certificates of deposit in Jordanian Dinar.
- 80% to 85% of average balances of certificates of investing deposit in foreign currencies .
- The general percentage of the profit on the Jordanian Dinar for end of the first half of the year 2025 is (4.11%) (for the same period last year was (4.56 %)).
- The general percentage of the profit on USD for end of the first half of the year 2025 is (3.09%) (for the same period last year was (3.42%)).
- The joint investment accounts for the Government and Public sector amounted to JD 239,638,815 as at 30 June 2025 which represents 8.47 % of the total joint investment accounts (Amounted to JD 217,850,081 as at 31 December 2024 which represents 8.02 % of the total joint investment accounts).
- The restricted accounts amounted to JD 16,784,261 as at 30 June 2025 which represents 0.59% of the total joint investment (amounted to JD 4,220,528 as at 31 December 2024 which represent 0.16% of the total joint investment).
- The dormant accounts amounted to JD 9,311,607 as at 30 June 2025 (Amounted to JD 7,866,495 as at 31 December 2024).

(19) FAIR VALUE RESERVE

The movement of fair value reserve was as follows :

A- Self

	For the six months ended 30 June 2025 (Reviewed)	For the year ended 31 December 2024 (Audited)
	JD	JD
Fair value reserve for financial assets through other comprehensive income		
Beginning balance of the period/year	94,068	(25,069)
Unrealized (losses) gains / shares	(38,931)	64,000
Unrealized gains / Sukuk	534,993	55,137
Ending balance of the period/year	590,130	94,068

B - Joint

	For the six months ended 30 June 2025 (Reviewed)	For the year ended 31 December 2024 (Audited)
	JD	JD
fair value reserve for financial assets through quasi-equity		
Beginning balance of the period/year	16,942	(371,067)
Unrealized gains on / sukuk	616,805	456,723
Unrealized gains (losses) on shares	113,405	(68,714)
Ending balance of the period/year	747,152	16,942

(20) PAID UP CAPITAL & STATUTORY RESERVE**PAID UP CAPITAL**

-The authorized and paid-in capital amounted to JD 120,000,000, consisting of 120,000,000 shares, at a par value of JD 1 per share as at 30 June 2025 (JD 120,000,000, consisting of 120,000,000 shares, at a per share as at 31 December 2024).

-On 24 April 2025, the General Assembly of Shareholders approved an increase in the Bank's capital from JD120 million to JD150 million, with 25% of the subscribed capital after obtaining the approval of the Central Bank of Jordan, the procedures for registering the Bank's capital increase shares were completed on 1 July 2025.

STATUTORY RESERVES :

The Bank has not deducted the legal reserves in accordance with the companies Law, where these interim condensed consolidated financial information and the deduction takes place by the end of the year.

(21) RETAINED EARNINGS

	For the six months ended 30 June 2025 (Reviewed)	For the year ended 31 December 2024 (Audited)
	JD	JD
Beginning balance of the period/year	51,089,561	54,293,534
Transferred statutory reserve	-	(3,278,771)
Capital increase	-	(20,000,000)
Capital raising fees	(200,108)	(150,113)
Net sale gain financial assets through other comprehensive income	58,737	-
Profit for the period / year	-	20,224,911
Ending balance of the period / year	50,948,190	51,089,561

- The retained earnings balance as at 30 June 2025 includes an amount to JD 1,407,735 (31 December 2024 amounted to JD 1,351,047) which represent deferred tax assets-self and it is restricted from use in accordance with the Central Bank of Jordan instruction.
- It is prohibited to dispose of the surplus from the balance of the general banking risk reserve, which is transferred to the retained earnings, amounting to JD 108,397 , except with the prior approval of the Central Bank of Jordan, where the accumulated balance of the general banking risk reserve has been transferred to the retained earnings based on the instructions of the Central Bank of Jordan No. (13/2018) issued On 6 June 2018.

(22) DEFERRED SALES INCOME

The details of this item are as follows:

	For the six months ended 30 June					
	2025(Reviewed)			2024(Reviewed)		
	Joint	Self	Total	Joint	Self	Total
	JD	JD	JD	JD	JD	JD
Individuals (Retail)						
Murabaha to the purchase orderer	19,192,146	78,541	19,270,687	17,349,266	59,189	17,408,455
Real estate facilities	299,168	-	299,168	1,693,860	-	1,693,860
Corporate						
International Murabaha	352,127	-	352,127	655,569	-	655,569
Murabaha to the purchase orderer	13,393,782	-	13,393,782	12,287,989	-	12,287,989
Small and medium enterprises						
Murabaha to the purchase orderer	3,018,690	-	3,018,690	2,337,916	-	2,337,916
Government and the public sector	16,698,234	-	16,698,234	11,572,147	-	11,572,147
Total	52,954,147	78,541	53,032,688	45,896,747	59,189	45,955,936

(23) IJARA MUNTAHIA BELTAMLEEK INCOME

The details of this item are as follows:

	For the six months ended 30 June					
	2025 (Reviewed)			2024 (Reviewed)		
	Joint	Self	Total	Joint	Self	Total
	JD	JD	JD	JD	JD	JD
Ijara Muntahia Beltamleek – real state	77,798,016	527,031	78,325,047	62,524,390	385,801	62,910,191
Ijara Muntahia Beltamleek – machines	3,124,616	-	3,124,616	2,921,444	-	2,921,444
Ijara Muntahia Bittamleek assets-vehicles	277,064	-	277,064	288,327	-	288,327
Depreciation for Ijara Muntahia Beltamleek assets	(49,675,873)	(389,208)	(50,065,081)	(35,563,079)	(264,653)	(35,827,732)
Total	31,523,823	137,823	31,661,646	30,171,082	121,148	30,292,230

(24) INCOME FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The details of this item are as follows:

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	Self	Self
	JD	JD
Dividends (Shares)	-	44,000
Gains on sale of financial assets (Sukuk)	237,972	-
Sukuk profits	1,310,234	-
Total	1,548,206	44,000

(25) INCOME FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH QUASI-EQUITY

The details of this item are as follows:

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	Joint	Joint
	JD	JD
Dividends (Shares)	13,625	107,608
Gains on sale of financial assets (Sukuk & Shares)	291,304	159,898
Sukuk profits	10,462,478	11,839,004
Total	10,767,407	12,106,510

(26) INCOME FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH STATEMENT OF INCOME

The details of this item are as follows:

	For the six months ended 30 June							
	2025 (Reviewed)				2024 (Reviewed)			
	Joint				Joint			
	Realized gains	Unrealized gain	Dividends	Total	Realized gains	Unrealized gain	Dividends	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Sukuk	40,172	20,899	-	61,071	4,471	-	-	4,471
Total	40,172	20,899	-	61,071	4,471	-	-	4,471

(27) INCOME FROM FINANCIAL ASSETS AT AMORTIZED COST

The details of this item are as follows:

	For the six months ended 30 June					
	2025 (Reviewed)			2024 (Reviewed)		
	Joint	Self	Total	Joint	Self	Total
	JD	JD	JD	JD	JD	JD
Sukuk	3,566,007	2,360,094	5,926,101	48,348	-	48,348
Total	3,566,007	2,360,094	5,926,101	48,348	-	48,348

(28) PROVISION EXPENSE FOR EXPECTED CREDIT LOSSES AND OTHER RECEIVABLES

The details of this item are as follows:

	For the six months ended 30 June					
	2025 (Reviewed)			2024 (Reviewed)		
	Joint	Self	Total	Joint	Self	Total
	JD	JD	JD	JD	JD	JD
International Wakala Investments	(155,216)	-	(155,216)	368,184	-	368,184
Deferred sales receivables , other receivables , facilities and Qard Al-Hasan	15,754,608	148,809	15,903,417	15,083,545	18,241	15,101,786
Financial assets at fair value through Other Comprehensive Income	-	9,804	9,804	-	-	-
Financial assets at fair value through Quasi-equity	(24,682)	-	(24,682)	31,602	-	31,602
Items off-balance sheet	105,290	(56,842)	48,448	(264,511)	12,797	(251,714)
Other receivables	-	199,709	199,709	-	562,803	562,803
Total	15,680,000	301,480	15,981,480	15,218,820	593,841	15,812,661

(29) Net profit attributable to quasi-equity

The details of this item are as follows:

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Customers		
Saving accounts	1,915,550	1,935,801
Term accounts	35,227,190	34,422,214
Certificates of investment deposit accounts	16,779,345	14,380,683
Cash margin accounts	1,800,881	99,175
Total customer revenue	55,722,966	50,837,873
Banks		
Banks and financial Institutions accounts	2,811,309	1,779,569
Total banks revenue	2,811,309	1,779,569
Total	58,534,275	52,617,442

(30) BANK'S SHARE OF REVENUE FROM UNRESTRICTED INVESTMENT ACCOUNTS AS MUDARIB AND RAB MAL

The details of this item are as follows:

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Bank's share as Mudarib	21,250,817	13,211,238
Bank's share as Rab Mal	21,544,919	21,920,071
Bank's share of revenue from unrestricted investment accounts as mudarib and rab mal before support	42,795,736	35,131,309
Less : Bank's support (as mudarib)	(14,486,288)	(11,643,245)
Bank's share of revenue from unrestricted investment accounts as mudarib and rab mal after support	28,309,448	23,488,064

(31) Earnings per share for the period

The details of this item are as follows:

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Profit for the period	11,036,257	8,300,995
Share		
Weighted average number of shares	120,000,000	120,000,000
	JD/Fils	JD/Fils
Basic and diluted earnings per share for the period	0/092	0/069

(32) CASH AND CASH EQUIVALENTS

The details of this item are as follows:

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Cash and balances with Central Bank of Jordan maturing within three months	214,366,805	269,950,714
Add: cash at banks and financial institutions maturing within three months	18,770,931	19,406,370
Less: banks and financial institutions accounts maturing within three months	(31,770,018)	(14,225,357)
Total	201,367,718	275,131,727

(33) Right of use assets / lease liabilities

The details of this item are as follows:

A- Right of use assets

The Group rents real estate and stores for periods ranging from one to 15 years, the average lease term is 7 years, the following is the movement on the right of use assets during the period / year:

	For the six months ended 30 june 2025 (Reviewed)	For the ended year 31 December 2023 (Audited)
	JD	JD
Balance at the beginning of the period/year	9,698,565	10,188,361
Additions during the period/year	1,251,935	1,500,841
Disposals during the period/year	(40,681)	(187,227)
Depreciation for the period/year	(952,464)	(1,803,410)
Balance at the end of the period/year	9,957,355	9,698,565

The amounts recorded in the consolidated statement of income and other comprehensive income :

	For the six months ended	
	30 june 2025 (Reviewed)	30 june 2024 (Reviewed)
	JD	JD
Depreciation of the right of use assets for the period	(952,464)	(875,385)
Finance costs (discounting of lease liabilities) during the period	(181,265)	(173,362)

B- lease liabilities

	For the six months ended 30 June 2025 (Reviewed)	For the ended year 31 December 2024 (Audited)
	JD	JD
Balance at the beginning of the period / year	9,851,375	10,295,338
Additions during the period / year	1,251,935	1,500,841
Disposals during the period / year	(40,681)	(187,227)
Financing costs - discount of lease liabilities during the period / year	181,265	346,719
Paid during the period / year	(1,324,797)	(2,104,296)
Balance at the end of period / year	9,919,097	9,851,375

(34) RELATED PARTY TRANSACTIONS

The Bank entered into transactions with shareholders, board members, and senior management within its normal operations using normal rates of Murabaha and trade commissions. All deferred sales receivables and facilities granted to related parties are performing, and no provisions were taken for these balances. The related parties' transactions are as follows :

	Main shareholders	Senior management	Board of Directors members	Etihad Islamic investment company *	Sharia supervisory members	Total	
						30 June	31 December
						2025 (Reviewed)	2024 (Audited)
	JD	JD	JD	JD	JD	JD	JD
<u>Interim condensed consolidated statements of financial position items :</u>							
Balances at banks and financial institutions	-	-	-	584,942	-	584,942	651,208
Joint investments accounts and current accounts	413,211	903,398	1,031,116	11,671,370	159,570	14,178,665	14,591,797
Deferred sales receivables and facilities	-	838,966	404	-	-	839,370	439,164
Ijara Muntahia Bittamleek assets	-	1,476,272	-	-	-	1,476,272	1,553,807
Accounts of banks and financial institutions	-	-	-	9,509,995	-	9,509,995	-
<u>Interim statement of financial position Off-balance items :</u>							
Letters of guarantee	-	-	-	621,416	-	621,416	621,416
<u>Interim consolidated condensed statement of income and comprehensive income items:</u>						For the six months ending on June 30	
						2025 (Reviewed)	2024 (Reviewed)
Dividends	18	25,102	7,643	234,954	2,324	270,041	277,562
Profits received	-	50,139	-	-	-	50,139	52,738
Salaries and bonuses	-	1,438,326	27,502	-	22,198	1,488,026	997,230
Transportation	-	-	357,218	-	25,300	382,518	323,400
Card Services	-	-	-	4,254	-	4,254	4,254
Paid commissions	-	-	-	42,125	-	42,125	4,467

* Al Etihad Islamic For Investment Company which owns 62.37% of Safwa Islamic Bank.

- The lowest and highest received Murabaha rate were 6.06% and 7.78% respectively.
- The lowest and highest rate of Ijara Muntahia Bittamleek received by the Bank were 3.75% and 3.81% respectively.
- The lowest and highest distributed profit rate were 0.19% and 5.40% respectively.
- Executive management salaries and benefits for the six months ended 30 June 2025 amounted to JD 1,438,326 (JD943,530 For the six months ended 30 June 2024).
- All facilities granted to related parties are performing and no provisions were recorded for it .

(35) BANK SEGMENT INFORMATION

A. Information on the Bank's Activities

The Bank is structured for administrative purposes whereby sectors are measured according to the reports which is shown to the executive director and the main decision maker at the Bank through three major business sectors:

Individuals Accounts:-

This sector follows up on the joint investment accounts, deferred sales receivables, facilities, and other banking services related to individuals.

Corporate Accounts:-

This sector includes joint investment accounts, deferred sales receivables, facilities, and other banking services related to customers corporate.

Treasury:-

This sector includes the services of brokerage, treasury and management of the Bank's funds.

Information on the Bank's segments according to activities is shown as follows :

	Individuals	Corporate	Treasury	Other	For the six months ended 30 June	
					2025 (Reviewed)	2024 (Audited)
					Total	Total
	JD	JD	JD	JD	JD	JD
Gross income	42,047,478	44,074,028	27,426,019	1,939,080	115,486,605	100,858,969
Results of segment's operations	42,047,478	44,074,028	27,426,019	1,939,080	115,486,605	100,858,969
Expected credit losses	(7,996,878)	(8,037,525)	52,923	-	(15,981,480)	(15,812,661)
Distributed expenses	(3,099,959)	(2,241,131)	(497,486)	-	(5,838,576)	(4,542,782)
Undistributed expenses	-	-	-	(17,251,258)	(17,251,258)	(14,461,449)
Net profit for the period before tax and net profit attributable to quasi-equity	30,950,641	33,795,372	26,981,456	(15,312,178)	76,415,291	66,042,077
Less : Net profit attributable to quasi-equity	(32,909,084)	(21,590,174)	(4,035,017)	-	(58,534,275)	(52,617,442)
Profit for the period before tax	(1,958,443)	12,205,198	22,946,439	(15,312,178)	17,881,016	13,424,635
Income tax expense	-	-	-	(6,844,759)	(6,844,759)	(5,123,640)
Net profit for the period	(1,958,443)	12,205,198	22,946,439	(22,156,937)	11,036,257	8,300,995

	Individuals	Corporate	Treasury	Other	30 June 2025	31 December 2024
					(Reviewed)	(Audited)
					JD	JD
Segments' assets	942,658,869	1,380,589,733	1,293,238,237	-	3,616,486,839	3,418,618,845
Undistributed assets	-	-	-	128,002,069	128,002,069	115,917,953
Total assets	942,658,869	1,380,589,733	1,293,238,237	128,002,069	3,744,488,908	3,534,536,798
Segment liabilities and quasi-equity	1,982,437,215	1,139,604,614	268,293,454	-	3,390,335,283	3,213,874,579
Undistributed liabilities	-	-	-	133,259,002	133,259,002	111,158,544
Total liabilities and Quasi-equity	1,982,437,215	1,139,604,614	268,293,454	133,259,002	3,523,594,285	3,325,033,123

	For the six months ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Capital expenditures	1,868,588	1,353,930
Depreciation and amortization	1,681,077	1,566,012

Geographical Distribution Information :

The following disclosure represents the geographical distribution for the bank's operations. The Bank performs its operations mainly inside the Kingdom. Which represent the local operation.

Distribution of the Bank's revenue, assets and capital expenditure according to geographical area is as follows :

	30 June 2025 (Reviewed)			31 December 2024 (Audited)		
	Inside Jordan	Outside Jordan	Total	Inside Jordan	Outside Jordan	Total
	JD	JD	JD	JD	JD	JD
Total assets	3,378,606,423	365,882,485	3,744,488,908	3,109,165,577	425,371,221	3,534,536,798

	For the six months ended 30 June 2025 (Reviewed)			For the six months ended 30 June 2024 (Reviewed)		
	Inside Jordan	Outside Jordan	Total	Inside Jordan	Outside Jordan	Total
	JD	JD	JD	JD	JD	JD
Gross income	107,149,150	8,337,455	115,486,605	92,973,628	7,885,341	100,858,969
Capital expenditures	1,868,588	-	1,868,588	1,353,930	-	1,353,930

(36) CAPITAL MANAGEMENT

The Bank's management takes into consideration the Central Bank of Jordan's requirements which require the Bank to have sufficient self resources to cover a certain percentage of its risk-weighted assets based on the nature of the finance granted and direct investment made. Accordingly, the capital considered as per the Central Bank of Jordan's requirements is the regulatory capital (both basic and additional capital).

Capital management aims to invest the Bank's fund in various risk-weighted investments (low and high risk) to ensure that the Bank obtains a better rate of return and to maintain a capital adequacy of 12.5% as required by the Central Bank of Jordan.

The capital adequacy ratio is calculated as at 30 June 2025 according to the instructions of the regulatory capital No. (72/2018) issued by the Central Bank of Jordan in accordance with the revised standard No. (15) issued by the Islamic Financial Services Council (IFSB) in support of the provisions of Article (99 / B) from the Banking Law. The following is the capital adequacy ratio in thousands of dinars:

	30 June 2025(Reviewed) JD"000	31 December 2024(Audited) JD"000
Basic capital items	210,449	198,617
Authorised and (Paid) in capital	120,000	120,000
Retained earnings	50,948	51,090
Statutory reserve	38,320	38,320
Full fair value reserve - Self	590	94
The bank's share of the full fair value reserve in the case of commingling of funds	316	8
Profit for the period after tax and after deduct the expected dividends amount	11,036	-
Intangible assets	(1,828)	(1,674)
Deferred tax assets	(1,408)	(1,351)
The Bank's share of the deferred tax assets if the fund's are mixed	(7,525)	(7,870)
Additional capital	-	-
Support capital	9,197	8,302
Self general banking risks reserve and the bank's share from the general banking risks reserve (joint) not to exceed 1.25% of financial assets weighted by credit risks.	9,197	8,302
Total regulatory capital	219,646	206,919
Total risk weighted assets	1,318,925	1,284,930
Capital adequacy ratio (%)	16.65%	16.10%
Basic capital ratio (%)	15.96%	15.46%
First tier ratio (%)	15.96%	15.46%
Second tier ratio (%)	0.70%	0.65%
Leverage ratio	12.68%	13.75%

(37) LIQUIDITY COVERAGE RATIO (LCR)

- The liquidity coverage ratio in total amounted to 475.4% as at 30 June 2025 with an average rate of 531.5% during the period (490.5% as at 31 December 2024 and an average rate of 664.3% during the year).
- The liquidity coverage ratio in Jordanian Dinars reached 288.3% as at 30 June 2025 with an average rate of 318.6% during the period (337.8% as at 31 December 2024 and an average rate of 380.0 % during the year).

Liquidity Coverage Ratio Calculation Items as at 30 June 2025:

Item	Before deducting and subtracting cap adjustments JD"000	After deducting and subtracting cap adjustments JD"000
Assets (level 1)	761,003	761,003
Assets (level 2)	17,488	12,339
Total high quality liquid assets	778,491	773,342
Cash outflows	1,676,395	366,824
Cash inflows	276,681	204,144

Calculation of the Liquidity Coverage Ratio (LCR) as at 30 June 2025 :

Item	After deducting and subtracting cap adjustments JD"000
Total high quality liquid assets after deducting and subtracting cap adjustments	773,342
Net cash flows	162,681
Liquidity Coverage Ratio (LCR)	475.4%

(38) NET STABLE FUNDING RATIO (NFSR)

Net stable financing ratio in total currencies was 130.7% as at 30 June 2025 (133.6% as at 31 December 2024).

Items for calculating the NFSR ratio as at 30 June 2025:

Item	Value before available stable funding factor	Value after available stable funding factor
	JD"000	JD"000
Total stable funding available (after available stable funding factor)	3,764,856	2,835,256
Total stable funding required (after the required stable funding factor)	3,764,856	2,144,667
Total stable funding required for off-budget items (after the required stable funding factor)	501,767	25,088

Calculation of the net stable financing ratio (NFSR) as at 30 June 2025 :

Item	JD"000
Total stable funding available (after available stable funding factor)	2,835,256
Total stable funding required	2,169,755
Net stable funding ratio	130.7%

(39) COMMITMENTS & CONTINGENT LIABILITIES (OFF-BALANCE SHEET ITEMS) :**A.Credit commitments and commitments/Self: ***

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Letters of credit	205,292,467	182,237,981
Acceptances	57,041,111	22,333,085
Letters of guarantees:		
- Payment	10,969,309	9,927,782
- Performance	17,635,139	19,361,901
- Others	10,297,666	8,118,364
Total	301,235,692	241,979,113

B. Contingent credit and commitments/Joint:

- Unutilized credit limit/Direct	200,782,346	184,482,235
Total	200,782,346	184,482,235

*Indirect unutilized limits / self amounted to JD 60,935,464 as at 30 June 2025.

The expected credit losses recorded against contingent credit commitments/self amounted under the implementation instructions of FAS (30) issued by Organization for Islamic Financial Institutions to JD 267,313 as at 30 June 2025 (JD 224,155 as at 31 December 2024) and recorded in the other liabilities (note17).

The expected credit losses recorded against contingent credit commitments/Joint amounted under the implementation instructions of FAS (30) issued by Organization for Islamic Financial Institutions to JD 918,091 as at 30 June 2025 (JD 812,801 as at 31 December 2024) and recorded in other liabilities (note 17).

(40) LAWSUITS AGAINST THE GROUP**LAWSUITS AGAINST THE BANK**

The total amount of the legal cases filed against the Bank (self) was JD 1,354,906 as at 30 June 2025 (JD 1,481,107 as at 31 December 2024) which are within the Bank normal course of business. In the opinion of the management and the Group's lawyers, the allocated (self) case allowance of JD 63,719 as at 30 June 2025 is sufficient to meet the obligations that the Bank may incur as a result of these cases (JOD 63,719 as at 30 December 2024).

In addition to the above, there are lawsuits against the Bank related to real estate owned and leased as a financial lease and/or mortgaged in favor of the Bank, and these cases do not a financial impact or obligation on the Bank.

LAWSUITS AGAINST THE SUBSIDIARY (MISC FOR FINANCIAL BROKERAGE COMPANY)

There are no legal cases filed against the subsidiary as at 30 June 2025 and 31 December 2024.

(41) FAIR VALUE HIERARCHY

IFRS (13) requires the identification and disclosure of a level in the fair value hierarchy in which fair value measurements are categorized in full, and the fair value measurements are classified according to the levels specified in IFRS. The difference between level (2) and level (3) for fair value measurements means assessing whether information or inputs are observable and the importance of information that is not observable. This requires careful judgment and analysis of the inputs used to measure fair value including consideration of all factors affecting the asset or liability.

A. Fair value of financial assets and financial liabilities that are measured at fair value on a recurring basis:

Some of the financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table provides information about how the fair value of these financial assets and financial liabilities is determined (valuation techniques and key inputs).

Financial Assets/Financial Liabilities	Fair value		Fair value hierarchy	Valuation techniques and key inputs	Significant unobservable	Relationship of unobservable inputs to fair value
	30 June 2025 (Reviewed)	31 December 2024 (Audited)				
	JD	JD				
Financial assets at fair value through other comprehensive income - net						
Quoted shares	-	572,000	Level 1	Quoted rates in financial markets	Not applicable	Not applicable
Quoted sukuk	67,521,743	45,451,435	Level 1	Quoted rates in financial markets	Not applicable	Not applicable
Total financial assets at fair value through quasi-equity - net						
Quoted shares	1,897,106	2,291,022	Level 1	Quoted rates in financial markets	Not applicable	Not applicable
Quoted sukuk	98,770,348	117,828,651	Level 1	Quoted rates in financial markets	Not applicable	Not applicable
Unquoted shares	8,606,777	7,551,544	Level 3	The latest financial prices available	Not applicable	Not applicable
Unquoted sukuk	304,575,582	323,246,189	Level 2	A similar financial instrument	Not applicable	Not applicable
Total financial assets at fair value through statement of income						
Quoted sukuk	1,757,588	-	Level 1	Quoted rates in financial markets	Not applicable	Not applicable
Total	483,129,144	496,368,841				

There were no transfer between level 1 and 2 during the period ended 30 June 2025 and the year 2024.

B. Fair value of financial assets and financial liabilities that are not measured at fair value on a recurring basis:

Except for what is detailed in the following table, we believe that the carrying amounts of financial assets and financial liabilities recognized in the Bank's financial statements approximate their fair values.

	30 June 2025 (Reviewed)		31 December 2024 (Audited)		Fair value hierarchy
	Book value	Fair value	Book value	Fair value	
	JD	JD	JD	JD	
Financial assets not calculated at fair value					
Deferred sales receivables and other receivables - Net	1,630,474,209	1,866,618,394	1,540,465,378	1,757,722,713	Level 2
Financial assets at amortized cost	261,652,000	263,947,493	119,852,000	121,721,645	Level 2
Ijara muntahia Bittamleek assets - Net	824,387,999	824,387,999	762,094,570	762,094,570	Level 2
Total financial assets not calculated at fair value	2,716,514,208	2,954,953,886	2,422,411,948	2,641,538,928	
Financial liabilities not calculated at fair value					
Customers' current accounts and unrestricted investment accounts	3,176,963,957	3,211,973,582	3,030,251,919	3,065,844,537	Level 2
Cash margins	180,854,156	181,833,481	153,061,234	154,061,316	Level 2
Total financial liabilities not calculated at fair value	3,357,818,113	3,393,807,063	3,183,313,153	3,219,905,853	

(42) CREDIT RISK

1- Concentration of credit exposures according to geographical distribution

First: Total distribution of exposures by geographical region-self (after impairment provision) :

Item	30 June 2025 (Reviewed)								31 December 2024 (Audited)
	Within the Kingdom	Other Middle Eastern countries	Europe	Asia*	Africa	America	Other countries	Total	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
Cash and balances with central banks	178,940,471	-	-	-	-	-	-	178,940,471	210,414,366
Balances at banks and financial institutions	594,618	2,364,901	3,217,609	1,042,883	-	11,540,677	10,243	18,770,931	16,841,108
Direct credit facilities -net	13,743,248	-	-	-	-	-	-	13,743,248	13,577,009
Sukuk:									
Within financial assets at fair value through statement of income.	-	67,521,743	-	-	-	-	-	67,521,743	45,451,435
Within financial assets at amortized cost -net	141,800,000	-	-	-	-	-	-	141,800,000	-
Other assets	3,894,405	-	-	-	-	-	-	3,894,405	876,792
Total period /year	338,972,742	69,886,644	3,217,609	1,042,883	-	11,540,677	10,243	424,670,798	287,160,710
Letters of guarantee	38,530,017	223,250	5,000	-	-	-	-	38,758,267	37,211,691
Letters of credit	54,305,764	150,883,149	-	-	-	-	-	205,188,913	182,131,628
Acceptances	48,077,788	8,943,411	-	-	-	-	-	57,021,199	22,311,639
Grand Total	479,886,311	229,936,454	3,222,609	1,042,883	-	11,540,677	10,243	725,639,177	528,815,668

*Except for Middle Eastern countries

Second: Distribution of exposures according to the classification stages according to the FAS (30) - self:

Item	30 June 2025 (Reviewed)					
	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 3 Collective	Stage 3	Total
	JD	JD	JD	JD	JD	JD
Within the Kingdom	460,915,121	2,938,084	15,492,917	36,258	503,931	479,886,311
Other Middle Eastern countries	229,936,454	-	-	-	-	229,936,454
Europe	3,222,609	-	-	-	-	3,222,609
Asia	1,042,883	-	-	-	-	1,042,883
Africa	-	-	-	-	-	-
America	11,540,677	-	-	-	-	11,540,677
Other countries	10,243	-	-	-	-	10,243
Total	706,667,987	2,938,084	15,492,917	36,258	503,931	725,639,177

Third : Total distribution of exposures by geographical region-joint (after impairment provision) :

Item	30 June 2025 (Reviewed)							31 December 2024 (Audited)	
	Within the Kingdom	Other Middle Eastern countries	Europe	Asia *	Africa	America	Other countries	Total	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
International wakala investments -net	-	160,001,675	8,309,912	3,667,255	-	-	-	171,978,842	217,144,756
Direct credit facilities -net	1,621,159,173	6,959,366	-	-	-	-	-	1,628,118,539	1,538,331,736
Sukuk:									
Within financial assets at fair value through statement of income	-	1,757,588	-	-	-	-	-	1,757,588	-
Within financial assets at fair value through quasi-equity - net	304,575,582	97,650,831	-	1,119,517	-	-	-	403,345,930	441,074,840
Within financial assets at amortized cost -net	119,852,000	-	-	-	-	-	-	119,852,000	119,852,000
Other assets	8,261,454	-	-	-	-	-	-	8,261,454	8,703,905
Total period / year	2,053,848,209	266,369,460	8,309,912	4,786,772	-	-	-	2,333,314,353	2,325,107,237
Unutilized credit limits	199,864,255	-	-	-	-	-	-	199,864,255	183,669,434
Grand total	2,253,712,464	266,369,460	8,309,912	4,786,772	-	-	-	2,533,178,608	2,508,776,671

* except for middle eastern contries

Fourth : Distribution of exposures according to classification according to the classification of the FAS (30) joint:

Item	30 June 2025 (Reviewed)					
	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total
	JD	JD	JD	JD	JD	JD
Within the Kingdom	1,702,861,417	447,871,300	52,820,440	36,744,977	13,414,330	2,253,712,464
Other Middle Eastern countries	266,369,460	-	-	-	-	266,369,460
Europe	8,309,912	-	-	-	-	8,309,912
Asia	4,786,772	-	-	-	-	4,786,772
Africa	-	-	-	-	-	-
America	-	-	-	-	-	-
Other countries	-	-	-	-	-	-
Total	1,982,327,561	447,871,300	52,820,440	36,744,977	13,414,330	2,533,178,608

2- Distribution of exposures by economic sectors:

First: total distribution of exposures by geographical region-self (after impairment provision) :

Item	30 June 2025 (Reviewed)										31 December 2024 (Audited)
	Financial	Industry	Trade	Real estates	Agriculture	Shares	Retail	Government and public sector	Other	Total	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balances with Central Bank	178,940,471	-	-	-	-	-	-	-	-	178,940,471	210,414,366
Balances at banks and financial institutions	18,770,931	-	-	-	-	-	-	-	-	18,770,931	16,841,108
Direct credit facilities -net	-	5,796,418	3,563,546	-	2,119	1,190,847	1,081,942	509,660	1,598,716	13,743,248	13,577,009
Sukuk:											
Within financial assets at fair value through other comprehensive income - net	67,521,743	-	-	-	-	-	-	-	-	67,521,743	45,451,435
Within financial assets at amortized cost -net	-	-	-	-	-	-	-	141,800,000	-	141,800,000	-
Other assets	3,894,405	-	-	-	-	-	-	-	-	3,894,405	876,792
Total period/year	269,127,550	5,796,418	3,563,546	-	2,119	1,190,847	1,081,942	142,309,660	1,598,716	424,670,798	287,160,710
Letter of guarantees	617,666	6,645,595	7,333,632	3,929,358	1,750,650	7,537,332	3,589,136	-	7,354,898	38,758,267	37,211,691
Letters of credit	55,559,203	30,749,615	109,164,823	-	37,455	636,568	6,295,691	-	2,745,558	205,188,913	182,131,628
Acceptances	8,833,722	30,070,443	17,767,034	-	-	350,000	-	-	-	57,021,199	22,311,639
Grand total	334,138,141	73,262,071	137,829,035	3,929,358	1,790,224	9,714,747	10,966,769	142,309,660	11,699,172	725,639,177	528,815,668

Second: distribution of exposures according to the classification stages according to the FAS (30) - self :

Item	30 June 2025 (Reviewed)					
	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total
	JD	JD	JD	JD	JD	JD
Financial	334,081,141	-	57,000	-	-	334,138,141
Industry	70,302,272	-	2,953,827	-	5,972	73,262,071
Trade	136,352,815	-	1,443,632	-	32,588	137,829,035
Real estates	810,868	-	3,116,490	-	2,000	3,929,358
Agriculture	1,786,605	2,119	1,500	-	-	1,790,224
Share's	3,535,512	1,190,847	4,923,579	-	64,809	9,714,747
Retail	9,495,719	1,081,942	389,108	-	-	10,966,769
Government and public sector	142,309,660	-	-	-	-	142,309,660
Other	7,993,395	663,176	2,607,781	36,258	398,562	11,699,172
Total	706,667,987	2,938,084	15,492,917	36,258	503,931	725,639,177

Third: total distribution of exposures by geographical region-joint (after impairment provision) :

Item	30 June 2025 (Reviewed)										31 December 2024 (Audited)
	Financial	Industry	Trade	Real estates	Agriculture	Shares	Retail	Government and public sector	Other	Total	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
International wakala investments -net	171,978,842	-	-	-	-	-	-	-	-	171,978,842	217,144,756
Direct credit facilities - net	9,372,954	149,181,114	160,682,762	6,827,927	9,195,869	309,053,952	138,467,220	686,515,817	158,820,924	1,628,118,539	1,538,331,736
Sukuk:											
Within financial assets at fair value through statement of income	1,757,588	-	-	-	-	-	-	-	-	1,757,588	-
Within financial assets at fair value through quasi-equity -net	98,770,348	-	-	-	-	-	-	304,575,582	-	403,345,930	441,074,840
Within financial assets at amortized cost -net	-	-	-	-	-	-	-	119,852,000	-	119,852,000	119,852,000
Other assets	8,261,454	-	-	-	-	-	-	-	-	8,261,454	8,703,905
Total period/year	290,141,186	149,181,114	160,682,762	6,827,927	9,195,869	309,053,952	138,467,220	1,110,943,399	158,820,924	2,333,314,353	2,325,107,237
Unutilized limits	4,252,132	79,285,216	58,491,860	1,128,448	8,717,293	3,070,500	33,062,815	-	11,855,991	199,864,255	183,669,434
Grand total	294,393,318	228,466,330	219,174,622	7,956,375	17,913,162	312,124,452	171,530,035	1,110,943,399	170,676,915	2,533,178,608	2,508,776,671

Fourth: distribution of exposures according to the classification stages according to the FAS (30) - joint :

Item	30 June 2025 (Reviewed)					
	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total
	JD	JD	JD	JD	JD	JD
Financial	294,393,318	-	-	-	-	294,393,318
Industry	204,805,046	13,582,866	9,064,105	985,409	28,904	228,466,330
Trade	168,952,416	28,176,842	16,929,159	1,541,048	3,575,157	219,174,622
Real estates	931,920	2,544,777	3,368,415	1,346,594	(235,331)	7,956,375
Agriculture	12,213,745	2,806,600	78,815	2,684,299	129,703	17,913,162
Share's	21,500,805	257,564,874	13,132,038	11,903,451	8,023,284	312,124,452
Retail	33,070,216	123,359,739	43,837	14,026,660	1,029,583	171,530,035
Government and public sector	1,110,943,399	-	-	-	-	1,110,943,399
Other	135,516,696	19,835,602	10,204,071	4,257,516	863,030	170,676,915
Total	1,982,327,561	447,871,300	52,820,440	36,744,977	13,414,330	2,533,178,608

3- Credit exposures that have been reclassified

First: total credit exposures classified:

A. Self

Item	30 June 2025 (Reviewed)					
	Stage 2		Stage 3		Total exposures that have been reclassified	Percentage of rated exposures
	Total exposure value	The exposures that have been reclassified	Total exposure value	The exposures that have been reclassified		
	JD	JD	JD	JD	JD	%
Direct credit facilities-net	940,371	(32,013)	1,886,671	93,633	61,620	2.18%
Letter of guarantees	14,056,810	895,500	149,897	600	896,100	6.31%
Letters of credit	637,157	-	-	-	-	-
Acceptances	-	(5,813,800)	-	-	(5,813,800)	-
Grand total	15,634,338	(4,950,313)	2,036,568	94,233	(4,856,080)	(27.48%)

B. Joint

Item	30 June 2025 (Reviewed)					
	Stage 2		Stage 3		Total exposures that have been reclassified	Percentage of rated exposures
	Total exposure value	The exposures that have been reclassified	Total exposure value	The exposures that have been reclassified		
	JD	JD	JD	JD	JD	%
Direct credit facilities-net	108,987,587	2,821,434	76,739,922	11,021,841	13,843,275	7.45%
Unutilized limits	5,220,827	2,067,168	-	-	2,067,168	39.59%
Grand total	114,208,414	4,888,602	76,739,922	11,021,841	15,910,443	8.33%

Second: credit losses expected for exposures that have been reclassified:

A. Self

30 June 2025 (Reviewed)

Item	The exposures that have been reclassified			Expected credit loss on exposures that have been reclassified				Total
	Total exposures that have been reclassified/ Stage 2	Total exposures that have been reclassified/ Stage 3	Total exposures that have been reclassified	Stage 2 Individual	Stage 2 Collective	Stage 3 Individual	Stage 3 Collective	
	JD	JD	JD	JD	JD	JD	JD	JD
Direct credit facilities	(32,013)	93,633	61,620	59	1,422	(93)	(1,529)	(141)
Letters of guarantee	895,500	600	896,100	6,086	-	-	-	6,086
Letters of credit	-	-	-	-	-	-	-	-
Acceptances	(5,813,800)	-	(5,813,800)	(18,424)	-	-	-	(18,424)
Grand total	(4,950,313)	94,233	(4,856,080)	(12,279)	1,422	(93)	(1,529)	(12,479)

B. Joint

30 June 2025 (Reviewed)

Item	The exposures that have been reclassified			Expected credit loss on exposures that have been reclassified				Total
	Total exposures that have been reclassified rated from Stage 2	Total exposures that have been reclassified rated from Stage 3	Total exposures that have been reclassified	Stage 2 Individual	Stage 2 Collective	Stage 3 Individual	Stage 3 Collective	
	JD	JD	JD	JD	JD	JD	JD	JD
Direct credit facilities	2,821,434	11,021,841	13,843,275	(1,808,887)	(1,497,003)	1,707,647	742,553	(855,691)
Unutilized limits	2,067,168	-	2,067,168	17,850	-	-	-	17,850
Grand total	4,888,602	11,021,841	15,910,443	(1,791,037)	(1,497,003)	1,707,647	742,553	(837,841)

(43) COMPARATIVE FIGURES

Some accounts in the prior period financial statements have been reclassified to conform to the presentation of the financial statements for the current period, however, this reclassification had no impact on profit or equity in the prior period.