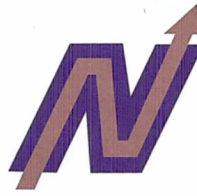


Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Consolidated condensed interim financial statements
as of March 31, 2025
(Reviewed not audited)

Index

	<u>Page</u>
Independent auditors' report on review of condensed consolidated interim financial state	1-2
Statement of condensed interim of financial position	3
Statement of condensed consolidated Interim of comprehensive income	4
Statement of condensed consolidated interim of change in owners' equity	5
Statement of condensed consolidated interim of cash flows	6
Notes to condensed consolidated interim financial statements	7-20



Report on the review of the condensed interim financial statements

To the Board of Directors of
Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Introduction:

We have reviewed the accompanying condensed consolidated interim financial statements of **Investors Industrial & Properties Co. (Public Shareholding Company)** comprising of condensed consolidated interim statement of financial position as at 31 March 2025, and the related condensed consolidated interim statements of comprehensive income, changes in equity and cash flows for three-month period ended 31 March 2025 and the related explanatory notes.

The management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34 – Condensed consolidated interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review:

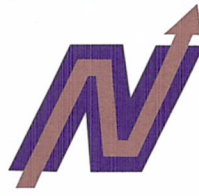
We conducted our review in accordance with International Standard on Review 2410 "Review of Condensed consolidated Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the condensed interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international Standards on Auditing. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified Opinion

- We have not received a confirmation for some receivables balances amounting to JD 24,756,807, and the expected credit losses provision for accounts receivable and accrued checks has not been increased by an amount of JD 39,569,066 (Note 5, 6), noting that the company has filed lawsuits against the owners of those receivables and checks. Its statement is included in the lawyers' replies received and the clarifications of the financial statements.

Conclusion:

Based on our review, and except what on the basis of the qualified opinion nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects in accordance with IAS 34.



Continued - Audit Report on the Condensed consolidated Interim Financial Statements Investors Industrial & Properties Co. for the period ended on March 31, 2025

Emphasizing matter

The company provided the liquidator of the United Group Holding Company with a notice of the lawsuit filed against it, with the original debt amounting to 2,973,994 dinars (see Note 6), and the penalty clause of the agreement signed with the United Group Holding Company was not proven, nor were the legal interests and judicial and legal costs. According to the company's management opinion, there is a substantial doubt about the collection of the original debt of 2,973,994 dinars as the company is under compulsory liquidation.

Obeidat & Alsalih Co.

Nabeel M. Obeidat

License No. 877



Amman in
April 28, 2025

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Consolidated condensed statement of financial position
as of March 31, 2025 (reviewed not audited)

	Note	31-Mar-2025 JD (Reviewed)	31-Dec-2024 JD (Audited)
<u>Assets</u>			
<u>Current assets</u>			
Accounts receivable - net	6	36,257,853	36,257,853
Cheques under collection - net	7	3,311,213	3,311,213
Other debit balances		23,677	37,227
Cash on hand		340,797	377,953
Financial assets at fair value through income statement		57,195	39,388
Total current assets		39,990,735	40,023,634
<u>Non-current assets</u>			
Property, plant & equipments - net	8	2,391,999	2,407,282
Total non-current assets		2,391,999	2,407,282
Total assets		42,382,734	42,430,916
<u>Liabilities and owners' equity</u>			
<u>Current liabilities</u>			
Deffered & accrued checks	9	5,177,975	5,180,975
Other credit balances	10	60,393	58,673
Total current liabilities		5,238,368	5,239,648
<u>Owners' equity</u>			
Capital		30,000,000	30,000,000
Statutory reserve		54,284	54,284
Retained earnings	11	7,154,791	7,136,984
(Loss) for the period		(64,709)	-
Total owners' equity		37,144,366	37,191,268
Total liabilities and owners' equity		42,382,734	42,430,916

The accompanying notes form from (1) To (16) is an integral part of these statements

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of condensed consolidated interim of comprehensive income
for the three months ended March 31, 2025 (reviewed not audited)

	Note	31-Mar-2025 JD (Reviewed)	31-Mar-2024 JD (Reviewed)
General & administrative expenses		(49,426)	(41,059)
Depreciations		(15,283)	(15,283)
(Loss) for the period		(64,709)	(56,342)
Total comprehensive (loss) for the period		(64,709)	(56,342)
<u>Add: other comprehensive income items</u>			
Unrealized profits from financial assets through income statement		17807	-
Total (comprehensive loss) for the year		(46,902)	(56,342)
		Fils/Dinar	Fils/Dinar
Basic and diluted share of the year (loss)	12	(0.002)	(0.002)

The accompanying notes form from (1) To (16) is an integral part of these statements

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of changes in condensed consolidated equity
for the three months ended March 31, 2025 (reviewed not audited)

Description	Capital	Statutory reserve	Retained earnings		Total retained earning	(Loss) for the period	Net
	JD	JD	realized Profits	Unrealized Profits *	JD	JD	JD
<u>For the three months ended March 31, 2025</u>							
Balance as of January 1, 2025 (audited)	30,000,000	54,284	7,079,676	57,308	7,136,984	-	37,191,268
(Loss) for the period	-	-	-	-	-	(64,709)	(64,709)
Unearned profit from financial assets through income*	-	-	-	17,807	17,807	-	17,807
Total Comprehensive (loss)	-	-	-	-	17,807	(64,709)	(46,902)
Balance as of March 31, 2025- reviewed	30,000,000	54,284	7,079,676	75,115	7,154,791	(64,709)	37,144,366
<u>For the three months ended March 31, 2024</u>							
Balance as of January 1, 2024 (audited)	30,000,000	54,284	7,308,188	23,828	7,332,016	-	37,386,300
(Loss) for the period	-	-	-	-	-	(56,342)	(56,342)
Total Comprehensive (loss)	-	-	-	-	-	(56,342)	(56,342)
The change in fair value of financial assets through the income statement.	-	-	-	44,928	44,928	-	44,928
Balance as of March 31, 2024- reviewed	30,000,000	54,284	7,308,188	68,756	7,376,944	(56,342)	37,374,886

*In accordance with the instructions of Securities Commission , it is porhibited to dispose fair value reserve & Unrealized retained earnings through dividends to shareholders or capitalization or loss amortization or anything else .

** According to the instructions of the Jordan Securities Commission, the unrealized profits from financial assets through the income statement are classified within the rounded profits and not within the profits of the period.

The accompanying notes form from (1) To (16) is an integral part of these statements

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Condensed consolidated interim cash flow statement
for the three months ended March 31, 2025 (reviewed not audited)

	<u>Note</u>	<u>31-Mar-2025</u>	<u>31-Mar-2024</u>
		JD	JD
		(Reviewed)	(Reviewed)
<u>Cash flows from operating activities</u>			
(Loss) for the year before tax		(64,709)	(56,342)
Depreciations	8	15,283	15,283
Operating income (loss) before changes in working capital		(49,426)	(41,059)
Other debit balances		13,550	212
<u>Increase (decrease) in current liabilities</u>			
Other credit balances		1,720	(13,673)
Deffered & accrued checks		(3,000)	-
Net cash flows (used in) operating activities		(37,156)	(54,520)
Net (decrease) in cash balance		(37,156)	(54,520)
Cash on hand at the beginning of Period		377,953	73,620
Cash on hand & at the ending of Period		340,797	19,100

The accompanying notes form from (1) To (16) an integral part of this statement .

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

1- Registration and activities of the company

The **Investors Industrial & Properties Co.** was established as a public shareholding company on **August 22, 1995** with a capital of **JD 1,000,000**. As of **September 8, 2002**, the legal status of the company was transformed from a limited liability company to become a public shareholding company with a capital of **JD 15,000,000** divided into **15,000,000** shares with a nominal value of dinar per share. The company's general assembly, in its extraordinary meeting held during **2005**, approved an increase in the capital to become **JD 30,000,000** by offering shares for private underwriting. Company's goals are to establish, build and plan industrial zones and cities, and invest in land development and all economic fields.

The General Assembly decided, in its (postponed) extraordinary meeting held on **May 15, 2018**, to approve the amendment of the company's name from Investors and Arab East Industrial Real Estate Investments Company, to become Investors Industrial & Properties Co.

The financial statements were approved by the board of directors at its meeting held on **April 28 2025**, these financial statements needs subject to the approval of the general assembly of shareholders .

2- Basis of preparation of interim financial statements

These condensed interim financial statement have been prepared in accordance with international accounting standards ((IFRS) IAS 34))(Interim Financial Reporting).

The condensed interim financial statements are presented in Jordanian Dinars (JOD) which is the company's presentation functional currency .

The condensed interim financial statements have been prepared on historical cost except financial assets and liabilities which appears on fair value.

These condensed interim financial statements do not include all the information required for a complete set of IFRS financial statements, However , selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the company's financial position and performance since the last annual report of financial statements as of **December 31, 2024** , in addition, The results for the three months period ended **March 31, 2025** are not necessarily indicative of the results that may be expected for the financial year ending **December 31, 2025** , and no appropriation was made for the three months profit ended **March 31, 2025** since it made at the year-end .

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

3- Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities . These estimates and assumptions also affect the revenues and expenses and the resultant provisions and particular , considerable judgement by management is required in the estimation of the amount and timing of future cash flows . Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ, resulting in future change in such provisions .

Management believe that the estimates are reasonable and are as follows :

- Management evaluates its investments for impairment on a regular basis where there is a prolonged decline , Management estimates the value of impairment and the same is charged in the statement of comprehensive income - An estimate of the collectible amount of trade accounts receivables is made when collection of the full amount is no longer probable . For individually significant amounts , this estimation is performed on an individual basis . Amounts which are not individually significant , but which are past due , are assessed collectively and a provision applied according to the length of time past due , based on historical recovery rates .

- Inventories are held at the lower of either cost or net realizable value . When inventories become old or obsolete , an estimate is made of their realizable value . For individually significant amounts this estimation is performed on an individual basis . Amounts which are not individually significant , but which are old or obsolete , are assessed collectively and a provision applied according to the inventory type and the degree of aging or obsolescence , based on historical selling prices.

- Management reviews periodically the tangible and intangible assets in order to assess the amortization and depreciation for the year based on the useful life and future economic benefits . Any impairment is taken to the statement of comprehensive income.

4- Significant accounting policies

Changes in accounting policies

The accounting policies followed in the preparation of the interim condensed financial statements for the period are consistent with those applied in the preparation of the financial statements for the year ended December 31, 2024:

The standards or new amendments that will take effect from January 1, 2025.-

<u>The standard</u>	<u>Applicable date</u>
Inability to exchange - (Amendments to International Accounting Standard No. 21) <u>The issued amendments are not in effect yet.</u>	Jan-25
Classification and measurement of financial instruments - (Amendments to International Financial Reporting Standard No. 9 for Financial Reporting Standard No. 7)	Jan-25
Annual improvements to International Financial Reporting Standards - Edition No. 11	Jan-25
Power Purchase Agreements - (Amendments to International Financial Reporting Standard No. 9 and International Financial Reporting Standard No. 7)	Jan-25
International Financial Reporting Standard No. 18 - Presentation and Disclosure in Financial Statements	Jan-25

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

International Financial Reporting Standard No. 19 - Non-published Subsidiaries -
Disclosures

Jan-25

Selling or contributing assets between an investor and its subsidiary or joint venture
amendments to International Financial Reporting Standard No. 10 and International
Accounting Standard No. 28, and the effective date has not yet been determined.

Not
determined

In the management's opinion, the new standards, amendments, and interpretations have had no material impact on the company during the current or future periods or on the expected future transactions.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****5- Basis of consolidation of the financial statements**

- The consolidated financial statements include the assets, liabilities, revenues and expenses of **Investors Industrial and Real Estate Company** and a subsidiary as follows:

<u>Company's name</u>	<u>Legal form</u>	<u>Date of control</u>	<u>Capital</u>	<u>Ownership rate</u>	<u>Company's share of subsidiary's (loss)</u>	<u>Investment's net book value</u>
		JD	JD	%	JD	JD
Al-Mashta Company for Financial Services Activities	L.L.C	August 1,2023	5,000	100	(12,043)	-

- Summary for subsidiary's assets & liabilities & revenues & profit :

<u>Company's name</u>	<u>Assets</u>	<u>Liabilities</u>	<u>Revenues</u>	<u>(loss) for the period</u>
	JD	JD	JD	JD
Al-Mashta Company for Financial Services Activities	397,954	391,509	-	(12,043)

Control realized when company has ability of control the financial and operation policies for subsidiaries for obtained benifets from its activities .

Subsidiaries' income results is being consolidated in statement of consolidated income from date of control up to stop that control on subsidiaries when the actual control on subsidiaries move to company or from company .

The financial statements of the company and the subsidiaries for the same year are prepared using the same accounting policies followed in the **Investors Industrial & Properties Co.** (the parent company), if the subsidiaries follow accounting policies that differ from those followed in the parent company, the necessary amendments are made to the financial statements of those subsidiaries to match the accounting policies followed in the **Investors Industrial & Properties Co.** (the parent company).

Minority interests represents part non owned by company from subsidiaries' owner's equity , minority interests stated in net company's assets as a separated item from shares owner's equity of the company .

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****6 Accounts receivable - net**

A. This item consists of the following :

	31-Mar-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Middle East Complex Company (6B)	9,672,165	9,672,165
Greater Amman Municipality (6 C)	7,867	7,867
United Arab Investors Company (6D)	23,571,213	23,571,213
United Group Holding Company (6E)	2,973,994	2,973,994
Nabil Youssef Barakat (6 F)	1,185,593	1,185,593
Total	37,410,832	37,410,832
Deduct: expected credit losses (6 G)	(1,152,979)	(1,152,979)
Net	36,257,853	36,257,853

- B. The company has recognized the above amount as an amount due from the Middle East Complex Company, which represents the value of the mortgage bonds executed by the Commercial Bank during the year 2013 on plots of land (Nos. 71 and 93 basin 14 Al-Bisharat from the lands of Kenitra) in favor of the debtor Middle East Complex Company.
- During the year 2018, the company filed a lawsuit with the West Amman Court of First Instance against the Middle East Complex Company No. 341/2018, and the decision was issued in favor of the company by awarding it an amount of 9,065,260 dinars in addition to fees, expenses and legal interest, and on April 5, 2018, the precautionary attachment was placed on the movable and immovable funds of the Middle East Complex Company within the limits of the amount adjudicated in favor of the Industrial and Real Estate Investors Company, and the decision was appealed and the Court of Appeal issued a decision to dismiss the appeal submitted by the Middle East Complex Company, and the appealed decision was upheld, and at the stage of cassation, the case was returned to the Court of Appeal to discuss a legal point, and on December 29, 2021, the Court of Appeal ruled in lawsuit No. 9763/2021 to dismiss the appeal submitted by the Middle East Complex Company for Engineering, Electronic and Heavy Industries Public Shareholding Ltd. and upheld the decision issued by the Court of First Instance of West Amman Rights issued in favor of the Investors Industrial and Real Estate Company by obliging the Middle East Complex Company to pay the amount claimed. The amount of 9,065,260 dinars, legal fees and expenses, attorney's fees, and confirmation of precautionary attachment, and the Middle East Complex Company has filed a cassation against the aforementioned decision, and the company submitted its answer and the decision was ratified in appeal and cassation in favor of the Industrial Investors Company and Real Estate. The decision became final, and an executive case was registered under No. 2022/2523 when the Amman Court of First Instance executed the execution of the convict's funds and the collection of the company's rights, and a decision was issued to seize the company's funds and it is still under implementation.

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

- C. During the years 2009, 2010, and 2011, the company mortgaged a number of plots of land owned by the company to secure the debts of the United Arab Investors Company, and to secure the debts of other companies at the request of the United Arab Investors Company. These actions were pursued along with several individuals from the previous administrations of both the company and the United Arab Investors Company. This is the subject of criminal case number 1341/2022 being heard before the Amman Criminal Court.
- D. The company filed a lawsuit against the Greater Amman Municipality 2781/2010 before the Amman Court of First Instance to prevent its claim for special organization revenues and claim the recovery of paid amounts and checks for collection fees with a total value of 4,786,111 dinars and stop the disbursement of uncashed checks amounting to 7,709,173 dinars. On the other hand, the Greater Amman Municipality submitted a claim of counterfeit at the expense of the same lawsuit worth 40 million dinars.
A reconciliation agreement was reached with the Greater Amman Municipality Council, and the reconciliation was ratified by the court and considered a final judgment issued by the court on September 5, 2019, and the following are the most important terms of the agreement:
- E. The preliminary rights case No. 873/2014 before the Court of First Instance for West Amman, filed against the United Holding Company and Melos Company, concerns a claim for bills amounting to four million dinars (4,000,000 dinars) plus fees totaling 13,235 dinars and provisional seizure. A decision has been issued to impose provisional seizure on the debtor, and a ruling has been made in favor of the company for the amount of 4 million dinars, which has become final. In light of the fact that the sentenced party is under liquidation, the liquidator has been provided with the claim.
- F. There is a case filed by the plaintiff Nabil Barakat to establish the irrevocable agency on a piece of land with an area of 120 dunams and to claim the recovery of an amount of one million three hundred thousand dinars. The court issued a decision obligating the company to pay an amount of 1,175,000 Jordanian dinars, which was paid under the enforcement case number 1173/B/2020..
The company filed a request for retrial number 4378/2024 to reopen the ruling issued in case number 1866/2011, and a decision was made to accept the request for retrial and to consider the decision issued in the original civil case number 1866/2011 as null and void. The defendant has appealed, and the case is still pending before the Court of Appeal.
- G. The expected credit losses for receivables represent the component amounting to JD 1,152,979 against the risk of collecting the United Arab Investors Company's liability only.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****7- Cheques under collection - net**

A. This item consists of the following :

	<u>31-Mar-2025</u>	<u>31-Dec-2024</u>
	JD	JD
	(Reviewed)	(Audited)
Checks due - Arab Real Estate Development Company (7B)	10,641,273	10,641,273
Checks due - Others (7C)	831,940	831,940
Total	11,473,213	11,473,213
Deduct: expected credit losses (6D)	(8,162,000)	(8,162,000)
Net	3,311,213	3,311,213

- B. Accrued checks represent checks received from Al-Arab Real Estate Development Company (a previously related company) as a result of the sale of lands in Al-Mashta Industrial City project. During the years 2010 and 2011, the company returned an area of 586 dunums of the lands of Al-Mashta Industrial City, which the company sold during 2008 to the Arab Real Estate Development Company, and thus the collection checks were reduced by an amount of JD 19,722,694.
- C- The Arab Company for Real Estate Development has filed a preliminary rights lawsuit number 2019/594, concerning an accounting lawsuit at the Amman Court of First Instance, which has become number 2020/988, focusing on conducting an accounting and rescinding the agreement and restoring the situation to what it was. An expert report in favor of the company indicated that (the defendant, the Industrial and Real Estate Investors Company) has rights amounting to more than 19 million dinars owed by the plaintiff (the Arab Company for Real Estate Development). A ruling was made in favor of the company for this amount based on the decision issued in the preliminary rights lawsuit number 226/2023, which is currently being executed.
- D. The expected credit losses for the accrued checks represent the component amount of JD 8,162,000 against the risks of collecting checks received from Al-Arab Real Estate Development Company only.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****8- Property, plant & equipments - net**

This item consists of the following :

	<u>Lands *</u>	<u>Buildings *</u>	<u>Vehicles</u>	<u>Machines and equipments</u>	<u>Furnitures & fixtures</u>	<u>Total</u>
	JD	JD	JD	JD	JD	JD
<u>Cost</u>						
Balance ending of the year	<u>72,682</u>	<u>2,944,132</u>	<u>20,500</u>	<u>2,308</u>	<u>3,056</u>	<u>3,042,678</u>
Balance beginning of the year	-	611,711	20,500	1,405	1,780	635,396
Depreciation for the year	-	15,084	-	123	76	15,283
Balance ending of the year	<u>-</u>	<u>626,795</u>	<u>20,500</u>	<u>1,528</u>	<u>1,856</u>	<u>650,679</u>
Book value as of Mar 31, 2025 (Reviewed)	<u>72,682</u>	<u>2,317,337</u>	<u>-</u>	<u>780</u>	<u>1,200</u>	<u>2,391,999</u>
Book value as of December 31, 2024 (Audited)	<u>72,682</u>	<u>2,332,421</u>	<u>-</u>	<u>903</u>	<u>1,276</u>	<u>2,407,282</u>

* The company's lands are represented in plot No. 48, Basin No. 16 Al-Taher, south of Amman, Quneitra, with an area of 10,757 square meters (and the buildings built on it). It is reserved for the courts, the Water Authority, the Ministry of Finance, the , the Social Security Corporation..

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

9- Deffered & accrued checks

A. This item consists of the following :

	31-Mar-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Tameer Investments Company (9B)	5,166,665	5,166,665
Others	11,310	11,310
Total	5,177,975	5,177,975

B. This item represents the amount due as a payment to Tamir for Investments as a result of the termination of the development agreement for the Al-Mushta Industrial City. The amount will be paid in 36 equal monthly installments, each worth 166,667 dinars, with a total value of 6,000,000 dinars, the first installment of which was due on December 31, 2008. The due amount was initially recorded at the present value of 5,182,604, calculated by discounting the expected future cash flows using an interest rate of 9.25%, which approximates the company's current borrowing interest rate. The agreement termination fees were later recognized at amortized cost using the effective interest method at an interest rate of 9.25% and were recorded as an expense in the consolidated statement of comprehensive income. The expense for amortizing the discount was 82,034 dinars for the year ended December 31, 2011 (2010: 250,868 dinars).

Tameer Investments Company filed a preliminary lawsuit No. 3660/2012 to demand bank checks amounting to JD 4,833,333 . The judgment was issued in absentia in favor of Tameer Company. The decision was appealed under No. 22960/2019 at the end of 2019 and the implementation procedures were suspended. The company filed suit No. 3393/2020, the subject of which is to prevent a claim for the value of these checks, as they are not based on any consideration. Late in 2019, the company had filed a criminal investigation complaint with the Public Prosecutor of Amman, registered under the number 10585/2019, in the presence of financial and economic crimes that resulted in these checks. The subject of the claim in Case No. 3660/2012, and since the Integrity and Anti-Corruption Commission has referred this matter to the Prosecutor General of the Integrity and Anti-Corruption Commission under No. 282/2019, and investigation file No. 10585/2019 has been included in investigation file No. 282/2019 , On November 7, 2019, the Council of the Integrity and Anti-Corruption Commission decided to refer the existence of violations and lack of eligibility and the lack of a legal basis for paying these checks in the amount of 6 million dinars to His Excellency the Prosecutor General of the Integrity and Anti-Corruption Commission, which is still under consideration and investigation. Under No. 282/2019. And the company filed a preliminary lawsuit No. 3393/2020 before the Court of First Instance of Oman against Tameer Investments Company, the subject of which is to prevent a claim for the value of checks in the amount of JD 4,833,333 , which represents uncashed checks, and the case is still under consideration. The company had independently complained about these checks and what was disbursed from them. The complaint was pending before His Excellency the Public Prosecutor of Amman under the number 10558/2019 and its subject matter is job investment and crimes related to the public office. His Excellency the Public Prosecutor of Oman decided to refer the case to His Excellency the Public Prosecutor The Integrity and Anti-Corruption Commission for its inclusion in Investigative Case No. 282/2019.

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

Therefore, Case No. 3660/2012, and the appellate case No. 22960/2019, which stems from it, the Court of Appeal decided to suspend the case until it decides on the claim to prevent Claim No. 3393/2020 and Investigative Case No. 282/2019, and Taameer Investments filed a cassation against the decision, as A decision was issued to overturn the distinguished decision and return it to the Court of Appeal to consider the case, where a decision was issued to proceed with the case and not to respond to the request to stop the traffic, and a cassation was submitted against the decision and it is still under consideration before the Court of Cassation, as for case No. 3393/2020 and its subject matter is preventing a claim The value of the checks is still under consideration before the Court of First Instance, as for the investigation complaint No. 10558/2019 attached to the investigation file No. 282/2019, and in light of the existence of crimes and legal violations, a presumptive decision and an indictment were issued that included many violations and abuses that constitute economic crimes, and they were referred in mid-December 2022 To the Amman Criminal Court, with the number 1341/2022, and it is still under consideration.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****10- Other credit balances**

This item consists of the following :

	31-Mar-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Accrued expenses	36,000	36,000
Due to social security	-	560
Due to income tax	564	583
Due to shareholders	19,994	19,994
Staff advance	926	926
Others	2,909	610
Total	60,393	58,673

11- Retained earnings**The movement of accumulated (loss) during the year as follow :**

	31-Mar-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Balance at beginning of the year	7,136,984	7,332,015
(Loss) for the year	-	(195,031)
	17,807	-
Balance at ending of the year	7,154,791	7,136,984

12- Basic and diluted earning per share

This item consists of the following :

	31-Mar-2025	31-Mar-2024
	JD	JD
	(Reviewed)	(Reviewed)
(Loss) for the year after tax (JD)	(64,709)	(56,342)
Weighted average shares (share)	30,000,000	30,000,000
Basic and diluted earning per share	(0.002)	(0.002)

The reduced share of the period (loss) is equal to the basic share of the period (loss).

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited**

13- Related parties transactions

Realated parties include key shareholders , key management personnel , key managers , associates and subsidiaries and controlled companies . The company's management has approved the pricing policies and terms of transactions with related parties.

Wages , allowances and other benefits for senior excutive managements :

	<u>31-Mar-2025</u>	<u>31-Mar-2024</u>
	JD	JD
	(Reviewed)	(Reviewed)
Wages & other benefits	<u>7,800</u>	<u>7,800</u>

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

14- Legal situation

The Tamir Investment Company filed the initial civil lawsuit number (3660/2012) to claim The company filed the complaint No. 135/2021 against Hassan Al-Bitar and Amjad Qataishat regarding abuse of power and in collusion. A decision was issued declaring the defendants not liable, and the decision was upheld on appeal. A cassation was filed, resulting in a decision to overturn the appealed decision and return the case to the Court of Appeal. A conviction decision was issued, and a cassation was submitted by the defendant Amjad, which was annulled, and it is still pending before the Court of Appeal under number 3961/2025.

The company filed a preliminary rights case number 226/2023 against Al Arabs Real Estate Development Company to claim an amount of 19 million and 500 thousand dinars based on the expertise carried out in the case to prevent the claim filed by Al Arabs Real Estate Development Company number 988/2020. It is noted that this claim includes the value of the checks, and a decision was issued in favor of the Industrial Investors Company obligating Al Arabs to pay 19 million and 500 thousand dinars, and it has been registered as an enforcement case under number 5894/2024, which is still in execution.

The company filed civil case number 1691/2023 against the Tamir Investment Company as well as the heirs of the late Fayez Al-Tarawneh to annul and/or rescind the termination agreement and demand an amount of 833,333 dinars and to claim damages suffered by the company based on the indictments issued in investigation file number 284/2019 by the Anti-Corruption Public Prosecutor, where a decision was issued to suspend the proceedings of the case, and after the termination, it was returned to the first degree court to proceed with the case.

The company has filed a complaint with the esteemed Attorney General of Amman against the Tameer Investment Company, and it is still under investigation.

The industrial and real estate investors company established:

The initial civil lawsuit No. 873/2014 before the First Instance Court of West Amman, filed against United Holding Company and Melouz Company, pertains to a claim for the value of promissory notes amounting to four million and a claim for fees amounting to 13,235 dinars, along with a precautionary seizure. A decision was issued to impose the precautionary seizure on the debtor. A ruling was issued in favor of the company for an amount of (4 million dinars), and the decision became final. In light of the fact that the judgment debtor is under liquidation, the liquidator was provided with the claim.

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

The initial legal case number 341/2018 filed against the Middle East Engineering Industries Company at the West Amman Court of First Instance saw the company filing a lawsuit in 2018 to claim an amount of (9 million and 65 thousand and 260 dinars along with fees, expenses, and legal interest). A decision was issued obligating the defendant to pay (9 million and 65 thousand and 260 dinars along with fees, expenses, and legal interest), and the judgment became final. An enforcement case number 2523/2022 was registered with the Execution Department of the Amman Court of First Instance / West Amman for the purpose of executing against the defendant's assets and collecting the company's rights, and a decision was issued to enforce the seizure of the company's assets which is still ongoing.

The company has filed a personal rights claim against Haitham Al-Dahla, Mohammed Al-Qarouti, and others in criminal case No. 1341/2022, which includes a demand for compensation for the damages incurred by the company as a result of the actions of the defendants in the personal rights claim, according to the estimates of the experts, in addition to its request for the annulment of the mortgage documents subject to the criminal case, which is still under consideration.

The company filed the preliminary civil lawsuit No. 1738/2023 against the heirs of the late Fayez Al-Tarawneh, demanding compensation for damages and claiming the value of lands 77 and 79 south of Amman according to the experts' estimation based on the indictment decisions issued in the investigative file No. 284/2019 by the Public Prosecutor for Anti-Corruption. A decision to suspend proceedings in the lawsuit was issued pending the resolution of lawsuit No. 1341/2022, and an appeal was filed against the court's decision. The case was returned from the appeal to proceed with the lawsuit, and a decision was issued to dismiss the lawsuit. An appeal has been filed, and it is still under consideration before the Court of Appeal.

The company filed a preliminary legal case number 1718/2023 against the heirs of the late Fayez Al-Tarawneh to claim compensation for damages and to demand the value of lands 86 and 87 in southern Amman based on expert estimates and in accordance with the charges issued in investigation file number 284/2019 by the Public Prosecutor for Anti-Corruption. A decision was issued to suspend proceedings in the case until the resolution of case number 1341/2022, and an appeal was submitted against the court's decision. The case was reinstated from the appeal to proceed with the case, and a decision was issued that includes the same previous decision "to suspend proceedings." An appeal has been submitted and is still under consideration by the Court of Appeals.

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to The consolidated condensed interim financial statements - reviewed not audited

Request for retrial number 4378/2024 where the company submitted a request for a retrial of the decision issued in case number 1866/2011. A decision was issued accepting the request for a retrial and deeming the decision issued in the primary rights case number 1866/2011 null and void. The defendant has filed an appeal, which is still pending before the Court of Appeals.

15- future plan

- Follow up the collection of the company's rights
- Investing and trading in shares listed on the Amman Financial Market in the finance, energy and industry sectors, and managing the company's investment portfolio.
- Initiating the establishment of a subsidiary company whose objectives are to carry out financial leasing business, and its capital shall be from the collections of the Greater Amman Municipality.

16- Comparative figures

Some of the comparative figures have been reclassified to suit the classification of the current fiscal period figures. The reclassification and did not result in any impact on the profit or property rights of the previous year.